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BRACKLEY INDUSTRIAL MAINTENANCE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JANUARY 2003

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Company Number: 4286176



BRACKLEY INDUSTRIAL MAINTENANCE LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2003

Fixed Assets	Notes	£	£
Tangible Fixed Assets	6		7,355
Current Assets:			
Stock		19,713	
Debtors	7	105,523	
Cash at Bank and in Hand		603	
		<u>125,839</u>	
Creditors: amount falling due			
within one year	8	<u>(125,822)</u>	
Net Current Assets			<u>17</u>
Total Assets less Current Liabilities			7,372
Provision for Liabilities & Charges	9		(181)
Net Assets:			<u><u>7,191</u></u>
Represented By:			
Capital & Reserves:			
Called up Share Capital	10		100
Profit & Loss Account	11		<u>7,091</u>
			<u><u>7,191</u></u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the period ended 31st January 2003 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

No notice (from members requiring an audit) has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the financial period.

The director acknowledges his responsibilities for:

- i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 4th July 2003 and were signed on its behalf by:


P.J. Broomfield - Director

BRACKLEY INDUSTRIAL MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JANUARY 2003

1. Accounting Policies

Convention

The accounts have been prepared in accordance with the historical cost convention. The principle policies which the directors have adopted within that convention are set out below:

Taxation

A reserve for corporation tax, based on the results for the period, and amounting to £7,370, has been provided.

Deferred Taxation

Full provision is made for deferred taxation arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Foreign Currencies

There were no transactions in foreign currencies.

Research & Development

Research and Development expenditure is written off in the year in which it is incurred.

Depreciation

Depreciation is charged to write off the assets over their estimated useful lives at the following rates:

Equipment	15% p.a.
Motor Vans	20% p.a.

Pensions

The company does not operate a pension scheme to provide retirement benefits for its Managing Director or staff

Leased Assets

Rentals payable under operating leases are charged to the Profit & Loss Account as incurred.

Turnover

Turnover consists of the invoiced value (excluding Value Added Tax) for goods, services and commission supplied to third parties.

Accounting Period

The period covered by these accounts is from 12 September 2001 (Incorporation) to 31st January 2003.

The company commenced trading on 1 February 2002.

BRACKLEY INDUSTRIAL MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JANUARY 2003

2.	Turnover	2003
	Turnover analysed by geographical location:	£
	United Kingdom	432,322
	Overseas Countries	-
		<u>432,322</u>
3.	Operating Profit	2003
	Operating Profit is arrived at after charging:	£
	Depreciation - Tangible Fixed Assets	<u>1,838</u>
4.	Taxation	2003
		£
	Corporation Tax Charge	7,189
	Deferred Taxation	<u>181</u>
		<u>7,370</u>
5.	Dividends	2003
		£
	Ordinary dividends paid on equity shares	<u>24,000</u>
6.	Tangible Fixed Assets	Plant & Equipment
	Cost	£
	Additions	<u>9,193</u>
	At 31st January 2003	<u>9,193</u>
	Depreciation	
	Charge for Period	<u>1,838</u>
	At 31st January 2003	<u>1,838</u>
	Net Book Value	
	At 31st January 2003	<u>7,355</u>

BRACKLEY INDUSTRIAL MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JANUARY 2003

7. Debtors	2003
	£
Trade Debtors	55,472
Prepayments & Other Debtors	50,051
	<u>105,523</u>
8. Creditors - amounts falling due within one year:	2003
	£
Trade Creditors	35,168
Other Creditors	805
Corporation Tax	7,189
Other Taxation & Social Security	8,542
Directors Loan Account	74,118
	<u>125,822</u>
9. Provisions for Liabilities & Charges	2003
	£
Deferred Taxation for Period	<u>181</u>
10. Called Up Share Capital	2003
Authorised	£
1,000 ordinary shares of £1 each	1,000
Allotted, Called up and fully paid	
100 ordinary shares of £1 each	100
11. Reserves	2003
Profit & Loss Account	£
At beginning of Period	-
Retained Profit for the Period	7,091
At End of Period	<u>7,091</u>
12. Contingent Liabilities	
There were no Contingent Liabilities at 31st January 2003.	

BRACKLEY INDUSTRIAL MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JANUARY 2003

13. Reconciliation of Movements in Shareholders Funds	2003
for the Period Ended 31st January 2003	£
Profit of the Financial Period	7,091
Shares Issued	<u>100</u>
Net addition to Shareholders' Funds	7,191
Opening Shareholders' Funds	<u>-</u>
Closing Shareholders' Funds	<u>7,191</u>

14. Related Party Transactions

The company commenced trading on 1 February 2002, having acquired the business of Mr. P.J. Broomfield. The amount owing to Mr. P.J. Broomfield at 31st January 2003 is £74,118.