

VIVAWAY LIMITED

Report and Accounts

for the year ended 30 September 2012

Company Registration Number: 4286053



Vivaway Limited

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Vivaway Limited

Director's Report

The director presents his report and accounts for the year ended 30 September 2012

Principal activities

The principal activity of the company during the period was that of holding investments. The Company did not carry out any trading activities and received no income of whatsoever nature during the year under review. Any administrative expenses incurred during the period have been borne by the shareholders, therefore, there is no profit and loss account.

Directors

The following directors served during the year and had no interest in the issued share capital of the company at the beginning and end of the year:

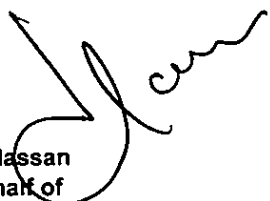
Finsbury Corporate Services Limited
Maurice Albert Perera

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on the 25th February 2013 and signed on its behalf by



James David Hassan
For and on behalf of
Finsbury Corporate Services Limited
Director

Vivaway Limited

Profit and Loss Account for the year ended 30 September 2012

	Notes	2012 £	2011 £
Turnover		-	-
Interest		160	-
Other Income			-
Gross profit / (loss)		<u>160</u>	<u>-</u>
Administrative expenses		-	-
Bank Charges		(240)	-
Loss in Exchange Rate		(2,082)	-
Finsbury Fees		(9,437)	-
Profit / (loss) on ordinary activities before taxation		<u>(11,759)</u>	<u>-</u>
Taxation		-	-
Profit / (loss) for the financial year		<u>(11,759)</u>	<u>-</u>
Net Loss	5	<u>(11,599)</u>	<u>-</u>

Vivaway Limited

Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed Assets			
Investments	2	2,555,961	1,100,795
Current Assets			
Cash at Bank		172,836	26,792
Net current assets		<u>172,836</u>	<u>26,792</u>
Total Assets Less Current Liabilities		<u>2,728,797</u>	<u>1,127,587</u>
Creditors amounts falling due after more than one year	3	(2,739,396)	(1,126,587)
Net (liabilities) / assets		<u>(10,599)</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account	5	(11,599)	-
Equity Shareholder's funds		<u>(10,599)</u>	<u>1,000</u>

For the year ending 30th September 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies

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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

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James David Hassan
For and on behalf of
Finsbury Corporate Services Limited
Director

Vivaway Limited

Notes to the Accounts for the year ended 30 September 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments	Shares in group undertakings £	Loans to group undertakings £	Total £
Cost			
At 1 October 2011	264,033	836,762	1,100,795
Additions	-	1,455,166	1,455,166
At 30 September 2012	<u>264,033</u>	<u>2,291,928</u>	<u>2,555,961</u>

In the opinion of the director, there was no material difference between the book value and the market value of the investments.

Principal Subsidiaries

Company	Country of incorporation	% of holding ordinary shares	Description
Kradonara 2001 SL	Spain	100%	Property Investment

Details of results of Kradonara 2001 SL as at 30 September 2012

	€
Profit for the year	€ 176,472
Shareholders Fund	€ 849,672

Vivaway Limited

Notes to the Accounts for the year ended 30 September 2012

3	Creditors: amounts falling due after one year	2012 £	2011 £
	Shareholders Loan	<u>2,739,396</u>	<u>1,126,587</u>
4	Share capital	2012 £	2011 £
	Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
		£	£
	Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
5	Profit and loss account	2012 £	2011 £
	At 1 October	-	-
	Retained profit / (loss)	(11,599)	-
	At 30 September	<u>(11,599)</u>	<u>-</u>
6	Related Party transactions and control		

The company is controlled by the The Vivaway Trust based in Gibraltar. The Trust met all administrative expenses incurred during the year. At the balance sheet £2,739,396 was owed to the Trust.