

**Company Registration Number: 4285436**

**Law 2348 Limited**

**Financial Statements  
for the year ended  
30 June 2010**

**SATURDAY**



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**25/09/2010**

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**COMPANIES HOUSE**

**LAW 2348 LIMITED****Balance Sheet  
at 30 June 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investments	2	<u>49,083</u>	<u>49,083</u>
<b>CREDITORS</b> (amounts falling due within one year)	3	<u>(49,082)</u>	<u>(49,082)</u>
<b>NET CURRENT LIABILITIES</b>		(49,082)	(49,082)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1</u>	<u>1</u>
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
<b>EQUITY SHAREHOLDER'S FUND</b>		<u>1</u>	<u>1</u>

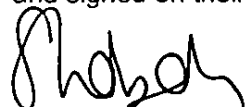
For the year ended 30 June 2010, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 20 September 2010  
and signed on their behalf by



SD Roberts  
Director

## LAW 2348 LIMITED

### Notes to the Financial Statements for the year ended 30 June 2010

#### 1 Principal accounting policies

These financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards

The company has not prepared consolidated financial statements as it has taken advantage of the exemptions under s398 of the Companies Act 2006. These accounts present information in respect of the company as a single entity

The principal accounting policies of the company are set out below and have remained unchanged from the prior year

**Investments** - Investments are stated at cost less any provisions for permanent diminution in value

#### 2 Investments

	2010 £	2009 £
Cost and net book value at 30 June 2010 and 30 June 2009	<u>49,083</u>	<u>49,083</u>

The company owns 99.99 per cent of the share capital of B@1 Holdings (Belgium) S A, a company incorporated in Belgium and whose principal activity is that of a holding company

#### 3 Creditors (amounts falling due within one year)

	2010 £	2009 £
Amounts payable to subsidiary	<u>49,082</u>	<u>49,082</u>

#### 4 Called up share capital

The authorised, issued and fully paid share capital at 30 June 2010 and 30 June 2009 is as follows

Authorised	Number	£
Ordinary 'A' shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and paid	Number	£
Ordinary 'A' shares of £1 each	<u>1</u>	<u>1</u>

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**LAW 2348 LIMITED**

**Notes to the Financial Statements  
for the year ended 30 June 2010 (continued)**

**5 Parent company, ultimate parent company and ultimate controlling party**

The company's ultimate parent company is Law 2347 Ltd, a company registered in England and Wales

In the opinion of the directors, the ultimate controlling party at 30 June 2010 was JL Beckwith, a majority shareholder of the ultimate parent company

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**6 Capital commitments and contingencies**

There were no contingent liabilities or capital commitments at 30 June 2010 (2009 £nil)