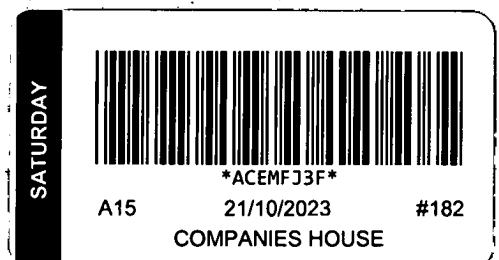


Registered number: 04285205

TOPAZ FILM PARTNER 1 LIMITED
DORMANT ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2022



TOPAZ FILM PARTNER 1 LIMITED

COMPANY INFORMATION

Directors	NA Forster D M Reid
Company secretary	S J Cruickshank
Registered number	04285205
Registered office	Parcels Building 14 Bird Street London W1U 1BU

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TOPAZ FILM PARTNER 1 LIMITED**BALANCE SHEET
AS AT 30 DECEMBER 2022**

	Note	30 December 2022 £	30 December 2021 £
Creditors: amounts falling due within one year	4	(6)	(6)
Net current liabilities		<u>(6)</u>	<u>(6)</u>
Total assets less current liabilities		<u>(6)</u>	<u>(6)</u>
Creditors: amounts falling due after more than one year	5	<u>(8,928,041)</u>	<u>(8,928,041)</u>
Net liabilities		<u><u>(8,928,047)</u></u>	<u><u>(8,928,047)</u></u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>(8,928,048)</u>	<u>(8,928,048)</u>
		<u><u>(8,928,047)</u></u>	<u><u>(8,928,047)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company is exempt from the requirement to prepare audited accounts in accordance with section 480 of the Companies Act 2006 (the "Act").

The directors have not required the company to obtain an audit of the accounts for the year ended 31 December 2022 in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D M Reid

Director

Date: 18/10/2023

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 DECEMBER 2022**

1. Accounting policies

1.1 General information and basis of preparation of financial statements

The Company is incorporated in England & Wales under the Companies Act 2006.

The Company is a private company limited by shares and is registered in England and Wales. The address of the registered office is given on the Company Information page.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company has not prepared a profit and loss account as it has not traded during the year ended 30 December 2022.

1.2 Disclosure exemptions

The Company is a qualifying entity under FRS 102 and it is taking advantage of some of the disclosure exemptions available to such entities in its financial statements. As such, the financial statements do not include a Cash Flow Statement and a note on financial instruments. Further details can be found in note 8 about the name of the immediate parent company and details of where the consolidated financial statements of that parent can be obtained.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical accounting judgements in applying the accounting policies

The following are the critical judgements that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Impairment of investments

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 DECEMBER 2022**

Financial assets

For financial assets carried at cost less impairment, the impairment loss is the reduction in the asset's carrying amount to the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

3. Staff costs

The Company incurred no staff costs nor paid any remuneration to its directors during the year (period ended 30 December 2021: £nil). The Company had no employees during the current and prior period. The emoluments of the directors were paid and borne by other Group undertakings and none of their remuneration was specifically attributable to their services to the Company.

4. Creditors: Amounts falling due within one year

	30 December 2022 £	30 December 2021 £
Other creditors	1	1
Corporation tax	5	5
	<u>6</u>	<u>6</u>

5. Creditors: Amounts falling due after more than one year

	30 December 2022 £	30 December 2021 £
Amounts owed to Group undertakings	8,928,041	8,928,041
	<u>8,928,041</u>	<u>8,928,041</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 DECEMBER 2022**

6. Share capital

	30 December 2022 £	30 December 2021 £
Allotted, called up and fully paid		
1 Ordinary share (2021 - 1 Ordinary share) of £1.00	1	1
	<u>1</u>	<u>1</u>

7. Related party transactions

The financial statements do not include disclosure of transactions between the Company and entities that are wholly-owned by the Group. This is because, as a subsidiary whose shares are wholly-controlled by the Group, it is exempt from the requirement to disclose such transactions under FRS 102 Section 33.

Goldwoodshire Limited (registered in England & Wales) acts as operator of the Partnership. N A Forster and D M Reid were also directors of Goldwoodshire Limited during the year. The Company and Goldwoodshire Limited are wholly-owned subsidiaries of Freeshire Limited, which is itself a wholly-owned subsidiary of the Group.

8. Ultimate Parent Undertaking and Controlling Party

During the year ended 30 December 2022 the Company was a wholly-owned subsidiary of Freeshire Limited, a company registered in England and Wales. Freeshire Limited is a wholly-owned subsidiary within the Group. Fernlakes Limited is the only parent undertaking for which group accounts are prepared.

The consolidated financial statements of Fernlakes Limited can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The controlling shareholder of Fernlakes Limited is P A McKenna.