

Unaudited Abbreviated Accounts for the Year Ended 31 August 2005

for

SQUIREHILL LIMITED



A49 *AFZ0QGH3* 640
COMPANIES HOUSE 22/06/2006

SQUIREHILL LIMITED

**Company Information
for the Year Ended 31 August 2005**

DIRECTOR: Mrs E Gurvits

SECRETARY: Mr J Gurvits

REGISTERED OFFICE: 5 North End Road
London
NW11 7RJ

REGISTERED NUMBER: 4284997

ACCOUNTANTS: Martin + Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

SQUIREHILL LIMITED**Abbreviated Balance Sheet
31 August 2005**

		31.8.05		31.8.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		90,000		90,000
CREDITORS: Amounts falling due within one year		83,356		85,828	
NET CURRENT LIABILITIES:			(83,356)		(85,828)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£6,644</u>		<u>£4,172</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>6,544</u>		<u>4,072</u>
SHAREHOLDERS' FUNDS:			<u>£6,644</u>		<u>£4,172</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


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Mrs E Gurvits - Director

Approved by the Board on 13/6/06

SQUIREHILL LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents gross rents receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with SSAP 19, Accounting for investment properties, no depreciation is provided in respect of freehold or long leasehold investment properties. This is a departure from the Companies Act 1985 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2004 and 31 August 2005	90,000
NET BOOK VALUE:	
At 31 August 2005	90,000
At 31 August 2004	90,000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.05 £	31.8.04 £
100	Ordinary	£1	100	100