

M B CAFES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2004**



A14
COMPANIES HOUSE

AWQDN7CF

0442
28/07/05

M B CAFES LIMITED

ABBREVIATED BALANCE SHEET

As at 30 September 2004

	Note	£	2004	£	£	2003	£
FIXED ASSETS							
Intangible fixed assets	2			55,634			35,084
Tangible fixed assets	3			380,957			298,696
				<u>436,591</u>			<u>333,780</u>
CURRENT ASSETS							
Stocks			13,394			8,124	
Debtors			68,321			26,913	
Cash at bank and in hand			2,930			22,759	
			<u>84,645</u>			<u>57,796</u>	
CREDITORS: amounts falling due within one year			<u>(483,507)</u>			<u>(372,636)</u>	
NET CURRENT LIABILITIES				<u>(398,862)</u>			<u>(314,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>37,729</u>			<u>18,940</u>
PROVISIONS FOR LIABILITIES AND CHARGES							
Deferred taxation				(14,238)			(30,173)
NET ASSETS/(LIABILITIES)				<u><u>23,491</u></u>			<u><u>(11,233)</u></u>
CAPITAL AND RESERVES							
Called up share capital	4			1,000			1,000
Profit and loss account				22,491			(12,233)
SHAREHOLDERS' FUNDS				<u><u>23,491</u></u>			<u><u>(11,233)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 22-7-05 and signed on its behalf.

Director

The notes on pages 2 to 3 form part of these financial statements.

M B CAFES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Franchise fees are written off annually on a straight line basis over the period covered by each agreement.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Catering equipment	-	33% straight line
Motor Vehicles	-	20% reducing balance
Fixtures & Fittings	-	20% straight line

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2003	40,000
Additions	26,000
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At 30 September 2004	66,000
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Amortisation	
At 1 October 2003	4,916
Charge for the year	5,450
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At 30 September 2004	10,366
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Net book value	
At 30 September 2004	55,634
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At 30 September 2003	35,084
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M B CAFES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2004

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2003	389,190
Additions	220,824
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At 30 September 2004	610,014
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Depreciation	
At 1 October 2003	90,494
Charge for the year	138,563
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At 30 September 2004	229,057
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Net book value	
At 30 September 2004	380,957
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At 30 September 2003	298,696
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4. SHARE CAPITAL

	2004 £	2003 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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5. TRANSACTIONS WITH DIRECTORS

At 30 September 2004 £235,143 (2003: £146,093) was owed to C Free, a director of the company. The amount is unsecured, interest free and has no fixed repayment term.