

**M B CAFES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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COMPANIES HOUSE

**M B CAFES LIMITED**  
**REGISTERED NUMBER: 4284795**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	50,632	54,967
Tangible assets	3	341,849	315,192
		<u>392,481</u>	<u>370,159</u>
<b>CURRENT ASSETS</b>			
Stocks		24,024	22,078
Debtors		199,488	236,121
Cash at bank and in hand		3,395	239,438
		<u>226,907</u>	<u>497,637</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(366,672)</u>	<u>(448,575)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(139,765)</u>	<u>49,062</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>252,716</u>	<u>419,221</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Tax		-	(2,643)
<b>NET ASSETS</b>		<u>252,716</u>	<u>416,578</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		251,716	415,578
<b>SHAREHOLDERS' FUNDS</b>		<u>252,716</u>	<u>416,578</u>

**M B CAFES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2010**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 June 2011

**C Free**  
Director

A handwritten signature in black ink, appearing to read 'C Free', is written over the printed name and title.

The notes on pages 3 to 5 form part of these financial statements

## **M B CAFES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods supplied, exclusive of Value Added Tax Turnover is recognised when goods are supplied

Turnover is recognised when goods are supplied

##### **1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities It is amortised to the Profit and loss account over its estimated economic life

Franchise fees are written off annually on a straight line basis over the period covered by each agreement

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	20% over the period of the lease
Catering equipment	-	33% straight line
Motor Vehicles	-	20% reducing balance
Fixtures & Fittings	-	20% straight line

##### **1.6 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

##### **1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

## **M B CAFES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

#### **1. ACCOUNTING POLICIES (continued)**

##### **1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.9 Employer Financed Retirement Benefit Schemes (EFRBS)**

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The MB Cafes Limited Employer Financed Retirement Benefit Scheme ("the Scheme")

During the year the Company resolved to make further contributions for the benefit of its officers, employees and their wider families, under The MB Cafes Limited Employer Financed Retirement Benefit Scheme ("the Scheme")

In accordance with UITF 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights or other access to those future economic benefits

#### **2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 October 2009	128,500
Additions	15,750
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At 30 September 2010	144,250
<b>Amortisation</b>	
At 1 October 2009	73,533
Charge for the year	20,085
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At 30 September 2010	93,618
<b>Net book value</b>	
At 30 September 2010	50,632
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At 30 September 2009	54,967
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# **M B CAFES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

### **3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 October 2009	<b>1,330,013</b>
Additions	<b>187,886</b>
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At 30 September 2010	<b>1,517,899</b>
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<b>Depreciation</b>	
At 1 October 2009	<b>1,014,821</b>
Charge for the year	<b>161,229</b>
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At 30 September 2010	<b>1,176,050</b>
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<b>Net book value</b>	
At 30 September 2010	<b>341,849</b>
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At 30 September 2009	<b>315,192</b>
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### **4 SHARE CAPITAL**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>
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### **5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At 30 September 2010 there was an amount of £14,598, (2009, £80,946) due to the company from C Free, a director. The loan is unsecured, interest free and has no fixed repayment date.

During the year the company paid dividends totalling £81,000 to the director.

### **6. CONTROLLING PARTY**

The company is controlled by C Free, the director of the company by virtue of his 100% interest in the equity capital of the company.