

REGISTERED NUMBER: 04284795 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
MB CAFES LIMITED

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COMPANIES HOUSE

MB CAFES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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MB CAFES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: C D Free

SECRETARY: Ms L Preddy

REGISTERED OFFICE: The Rectory
Huncote Road
Croft
Leicester
LE9 3GT

REGISTERED NUMBER: 04284795 (England and Wales)

ACCOUNTANTS: Smith Cooper LLP
Chartered Accountants
St Helen's House
King Street
Derby
DE1 3EE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	18,601	28,972
Tangible assets	3	363,609	264,294
		<u>382,210</u>	<u>293,266</u>
CURRENT ASSETS			
Stocks		21,335	34,433
Debtors		174,561	255,715
Cash at bank and in hand		84,109	20,888
		<u>280,005</u>	<u>311,036</u>
CREDITORS			
Amounts falling due within one year		<u>386,818</u>	<u>339,615</u>
NET CURRENT LIABILITIES		<u>(106,813)</u>	<u>(28,579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,397</u>	<u>264,687</u>
PROVISIONS FOR LIABILITIES		<u>6,167</u>	<u>2,939</u>
NET ASSETS		<u><u>269,230</u></u>	<u><u>261,748</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>268,230</u>	<u>260,748</u>
SHAREHOLDERS' FUNDS		<u><u>269,230</u></u>	<u><u>261,748</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

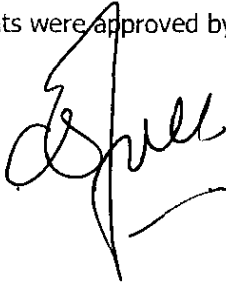
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

27th June 2013 and were signed by:



C D Free - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year exclusive of Value Added Tax. Turnover is recognised at point of sale

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Improvements	- 4% on cost and over the period of the lease
Catering equipment	- 33% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Operating leases

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term

MB CAFES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1 ACCOUNTING POLICIES - continued

Employer financed retirement benefit schemes (efrbs)

During the current accounting period the Company resolved to make an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The MB Cafes Limited 2011 EFRBS ("the Scheme")

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), the Directors consider that a constructive obligation existed as at 30 September 2012 as a result of the resolution made at a meeting of the Directors beforehand. It was therefore considered that an accrual should be recognised in the accounts of £250,000 00 on the basis that as at 30 September 2012 the Company had a present constructive obligation as a result of a past event, that the Directors believed that a transfer of economic benefits would be required to settle the obligation, and that an accurate estimate could be made of the amount of the obligation. On 23 September 2011 the Company established the Scheme and within 9 months of the accounting year end the Company made contributions of £250,000 00 in total under the Scheme. During the year the Company also established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The MB Cafes Limited Decanting EFRBS.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	144,550
Additions	12,500
Disposals	(18,000)
	<u>139,050</u>
At 30 September 2012	<u>139,050</u>
AMORTISATION	
At 1 October 2011	115,278
Amortisation for year	13,513
Eliminated on disposal	(8,342)
	<u>120,449</u>
At 30 September 2012	<u>120,449</u>
NET BOOK VALUE	
At 30 September 2012	<u>18,601</u>
At 30 September 2011	<u>29,272</u>

MB CAFES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	1,521,568
Additions	238,520
Disposals	(122,555)
	<u>1,637,533</u>
At 30 September 2012	<u>1,637,533</u>
DEPRECIATION	
At 1 October 2011	1,257,274
Charge for year	135,405
Eliminated on disposal	(118,755)
	<u>1,273,924</u>
At 30 September 2012	<u>1,273,924</u>
NET BOOK VALUE	
At 30 September 2012	<u>363,609</u>
At 30 September 2011	<u>264,294</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 RELATED PARTY DISCLOSURES

C D Free

Director of the company

	2012 £	2011 £
Amount due (to)/from related party at the balance sheet date	<u>(6,664)</u>	<u>60,492</u>