

Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Hubble Lucas Electrical Contractors
Limited

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

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for the Year Ended 31 August 2021**

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**Hubble Lucas Electrical Contractors
Limited**

**Company Information
for the Year Ended 31 August 2021**

DIRECTOR: S Hubble

REGISTERED OFFICE: 11 Haymaker Way
Wimblebury
Cannock
Staffs
West Midlands
WV12 0FU

REGISTERED NUMBER: 04284741 (England and Wales)

ACCOUNTANTS: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

**Balance Sheet
31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		8,107		10,219
CURRENT ASSETS					
Debtors	5	2,128		62,588	
Cash at bank		43,180		63,690	
		45,308		126,278	
CREDITORS					
Amounts falling due within one year	6	39,992		101,910	
NET CURRENT ASSETS			5,316		24,368
TOTAL ASSETS LESS CURRENT LIABILITIES			13,423		34,587
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		-
PROVISIONS FOR LIABILITIES			(1,540)		(1,942)
NET (LIABILITIES)/ASSETS			(38,117)		32,645
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		(38,217)		32,545
SHAREHOLDERS' FUNDS			(38,117)		32,645

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

**Balance Sheet - continued
31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2022 and were signed by:

S Hubble - Director

The notes form part of these financial statements

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Hubble Lucas Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>9,135</u>	<u>29,249</u>	<u>5,800</u>	<u>44,184</u>
DEPRECIATION				
At 1 September 2020	7,228	22,313	4,424	33,965
Charge for year	<u>381</u>	<u>1,387</u>	<u>344</u>	<u>2,112</u>
At 31 August 2021	<u>7,609</u>	<u>23,700</u>	<u>4,768</u>	<u>36,077</u>
NET BOOK VALUE				
At 31 August 2021	<u>1,526</u>	<u>5,549</u>	<u>1,032</u>	<u>8,107</u>
At 31 August 2020	<u>1,907</u>	<u>6,936</u>	<u>1,376</u>	<u>10,219</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	2,079	62,588
VAT	<u>49</u>	<u>-</u>
	<u>2,128</u>	<u>62,588</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Tax	3,839	30,073
Social security and other taxes	27,346	7,409
VAT	-	50,998
Directors' current accounts	13	272
Accrued expenses	<u>8,794</u>	<u>13,158</u>
	<u>39,992</u>	<u>101,910</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21 £	31.8.20 £
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

**Hubble Lucas Electrical Contractors
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.8.21	31.8.20
	£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

	<u>50,000</u>	<u>-</u>
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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.21	31.8.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

**Retained
earnings
£**

At 1 September 2020

Profit for the year

Dividends

At 31 August 2021

32,545

14,513

(85,275)

(38,217)

10. RELATED PARTY DISCLOSURES

The company paid dividends totalling £85,356 to its directors in the year under review.

11. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors who between them hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.