

REGISTERED NUMBER: 04284741 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
Hubble Lucas Electrical Contractors
Limited

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

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for the Year Ended 31 August 2017**

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**Hubble Lucas Electrical Contractors
Limited**

**Company Information
for the Year Ended 31 August 2017**

DIRECTORS:

S Hubble
A P Lucas
Mrs K M Lucas

REGISTERED OFFICE:

3 Flamborough Way
Coseley
Bilston
West Midlands
WV14 9UD

REGISTERED NUMBER:

04284741 (England and Wales)

ACCOUNTANTS:

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

**Balance Sheet
31 August 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		11,016		7,988
CURRENT ASSETS					
Debtors	5	198,274		129,564	
Cash at bank		-		27,240	
		<u>198,274</u>		<u>156,804</u>	
CREDITORS					
Amounts falling due within one year	6	<u>127,727</u>		<u>112,467</u>	
NET CURRENT ASSETS			<u>70,547</u>		<u>44,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,563		52,325
PROVISIONS FOR LIABILITIES	7		<u>2,093</u>		<u>1,518</u>
NET ASSETS			<u>79,470</u>		<u>50,807</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>79,370</u>		<u>50,707</u>
SHAREHOLDERS' FUNDS			<u>79,470</u>		<u>50,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

**Balance Sheet - continued
31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

S Hubble - Director

A P Lucas - Director

The notes form part of these financial statements

**Hubble Lucas Electrical Contractors
Limited (Registered number: 04284741)**

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Hubble Lucas Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

**Hubble Lucas Electrical Contractors
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2016	7,197	17,308	15,050	39,555
Additions	<u>142</u>	<u>5,911</u>	<u>-</u>	<u>6,053</u>
At 31 August 2017	<u>7,339</u>	<u>23,219</u>	<u>15,050</u>	<u>45,608</u>
DEPRECIATION				
At 1 September 2016	5,220	15,648	10,699	31,567
Charge for year	<u>423</u>	<u>1,514</u>	<u>1,088</u>	<u>3,025</u>
At 31 August 2017	<u>5,643</u>	<u>17,162</u>	<u>11,787</u>	<u>34,592</u>
NET BOOK VALUE				
At 31 August 2017	<u>1,696</u>	<u>6,057</u>	<u>3,263</u>	<u>11,016</u>
At 31 August 2016	<u>1,977</u>	<u>1,660</u>	<u>4,351</u>	<u>7,988</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	<u>198,274</u>	<u>129,564</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Bank loans and overdrafts	12,529	-
Tax	25,861	31,407
Social security and other taxes	6,562	7,552
VAT	66,047	57,337
Directors' current accounts	319	445
Accruals and deferred income	<u>16,409</u>	<u>15,726</u>
	<u>127,727</u>	<u>112,467</u>

7. PROVISIONS FOR LIABILITIES

	31.8.17 £	31.8.16 £
Deferred tax	<u>2,093</u>	<u>1,518</u>
		Deferred tax
		£
Balance at 1 September 2016		1,518
Charge to Income Statement during year		<u>575</u>
Balance at 31 August 2017		<u>2,093</u>

**Hubble Lucas Electrical Contractors
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

The company paid dividends totalling £80,000 to its directors in the year under review.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors who between them hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.