

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

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|  |  |  |
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**Company Number**

04283954

Name of Company

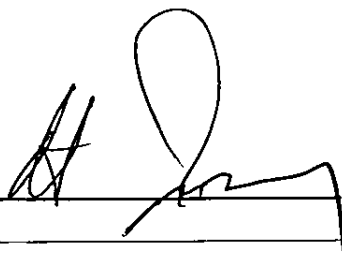
Abrasive Edge Limited

I / We  
Neil Richard Gibson  
39 Castle Street  
Leicester  
LE1 5WN

Mark Grahame Tailby  
39 Castle Street  
Leicester  
LE1 5WN

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 08 July 2010

Signed



Date 07 July 2010

CBA  
39 Castle Street  
Leicester  
LE1 5WN

Ref 001705/NRG/MGT/DW

Insolvent

**For Official Use**

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A40 17/07/2010 71  
COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

Abrasive Edge Limited

on the 8 July 2010 the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

STEVEN RICHARDSON.

Signed

Richard

Dated

8 7. 2010.

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Abrasive Edge Limited  
Statement Of Affairs as at 8 July 2010

A - Summary of Assets

| Assets                                                             | Book Value<br>£ | Estimated to<br>Realise<br>£ |
|--------------------------------------------------------------------|-----------------|------------------------------|
| <b>Assets subject to fixed charge:</b>                             |                 |                              |
| Book Debts                                                         | 102,698 00      | 79,896 00                    |
| Lloyds TSB Commercial Finance                                      |                 | <u>(62,598 00)</u>           |
| Surplus c/d                                                        |                 | <u>17,298 00</u>             |
| <b>Assets subject to floating charge:</b>                          |                 |                              |
| <b>Uncharged assets:</b>                                           |                 |                              |
| Cash in Hand                                                       | 5,875 00        | 5,875 00                     |
| <b>Estimated total assets available for preferential creditors</b> |                 | <u>5,875 00</u>              |

Signature \_\_\_\_\_ Date \_\_\_\_\_

Abrasive Edge Limited  
Statement Of Affairs as at 8 July 2010

A1 - Summary of Liabilities

|                                                                                                                                                    |           | Estimated to<br>Realise<br>£ |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------------------------|
| <hr/>                                                                                                                                              |           |                              |
| <b>Estimated total assets available for preferential creditors (Carried from Page A)</b>                                                           |           | 5,875 00                     |
| <b>Liabilities</b>                                                                                                                                 |           |                              |
| Preferential Creditors -                                                                                                                           |           |                              |
| Department of Employment                                                                                                                           | 2,589 24  |                              |
| Employees Holiday Pay                                                                                                                              | 4 46      |                              |
|                                                                                                                                                    |           | <u>2,593 70</u>              |
| <b>Estimated deficiency/surplus as regards preferential creditors</b>                                                                              |           | 3,281 30                     |
| <br>Debts secured by floating charge pre 15 SEPTEMBER 2003                                                                                         |           |                              |
|                                                                                                                                                    |           | <u>NIL</u>                   |
|                                                                                                                                                    |           | 3,281 30                     |
| <br>Estimated prescribed part of net property where applicable (to carry forward)                                                                  |           |                              |
| Based on floating charge assets of Nil                                                                                                             |           | <u>NIL</u>                   |
| <b>Estimated total assets available for floating charge holders</b>                                                                                |           | 3,281 30                     |
| <br>Debts secured by floating charges                                                                                                              |           |                              |
|                                                                                                                                                    |           | <u>NIL</u>                   |
| <b>Estimated deficiency/surplus of assets after floating charges</b>                                                                               |           | 3,281 30                     |
| <br>Estimated prescribed part of net property where applicable (brought down)                                                                      |           |                              |
| <b>Total assets available to unsecured creditors</b>                                                                                               |           | <u>3,281 30</u>              |
| <b>SURPLUS B/D</b>                                                                                                                                 |           | 17,298 00                    |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders)                                                             |           |                              |
| Trade & Expense Creditors                                                                                                                          | 81,153 91 |                              |
| Employees                                                                                                                                          | 61 54     |                              |
| Department of Employment                                                                                                                           | 13,481 76 |                              |
| Directors                                                                                                                                          | 22,000 00 |                              |
| Barclayc Bank Plc                                                                                                                                  | 29,135 58 |                              |
| HM Revenue & Customs (PAYE)                                                                                                                        | 15,000 00 |                              |
| H M Customs & Excise (VAT)                                                                                                                         | 8,000 00  |                              |
|                                                                                                                                                    |           | <u>168,832 79</u>            |
| <b>Estimated deficiency/surplus as regards non-preferential creditors<br/>(excluding any shortfall in respect of F C's post 14 September 2003)</b> |           | (148,253 49)                 |
| <b>Estimated deficiency/surplus as regards creditors</b>                                                                                           |           | <u>(148,253 49)</u>          |
| <br>Issued and called up capital                                                                                                                   |           |                              |
| Ordinary Shareholders                                                                                                                              | 1 00      |                              |
|                                                                                                                                                    |           | <u>1 00</u>                  |
| <b>Estimated total deficiency/surplus as regards members</b>                                                                                       |           | <u>(148,254 49)</u>          |

Signature \_\_\_\_\_ Date \_\_\_\_\_

**CBA**  
**Abrasive Edge Limited**  
**B - Company Creditors**

| Key  | Name                              | Address                                                                            | £         |
|------|-----------------------------------|------------------------------------------------------------------------------------|-----------|
| CA00 | Abracas Abrasives & Accessories   | Northminster Business Park, Glaisdale Road, Upper Poppleton, York, YO26 6QT        | 686 74    |
| CA01 | Abrasive Blades Limited           | 4 Greenhill Crescent, Watford Business Park, Watford, Herts, WD18 8RE              | 286 16    |
| CA02 | A & S Tooling UK Limited          | Unit 12 Queniborough Industrial Estate, Melton Road, Queniborough, LE7 3FP         | 307 91    |
| CB00 | British Gas                       | PO Box 6222, Leicester, LE1 3ZF                                                    | 20 94     |
| CB01 | Barclays Bank Plc                 | Belgrave Branch, Leicester                                                         | 2,044 58  |
| CB02 | Barclays                          | Loan                                                                               | 20,966 00 |
| CB03 | Barclaycard                       |                                                                                    | 6,125 00  |
| CC00 | Castle Tech                       | Unitd 25-27, Tir Llwyd Ind Est, St Asaph Avenue, Kinmel Bay, Rhyl, LL18 5JA        | 4,152 90  |
| CC01 | Chris Spalding Engineering        | Chesnuds Farm, The Pastures, Old Somerby, Grantham, NG33 4AD                       | 64 63     |
| CC02 | Crewcut Diamond Products Limited  | Unit 2 Cranford Inds Units, Berwick, East Sussex, BN26 6TF                         | 62 87     |
| CD00 | DGS Abrasives Division            | 92 Dovedale Road, Wolverhampton, WV4 6RA                                           | 2,441 25  |
| CD01 | D K Holdings Limited              | Station Approach, Staplehurst, Kent, TN12 0QN                                      | 172 13    |
| CE00 | Engineering Diamonds Limited      | Bodmin Road, Wyken, Coventry, West Midlands, CV2 5DL                               | 561 27    |
| CE01 | Ersta Abrasives Limited           | 2 Alexandra Gate, Ford Pengam, Cardiff, CF24 2SA                                   | 288 39    |
| CE02 | Employees                         |                                                                                    | 66 00     |
| CF00 | Federal Express Inc               | Sutherland House, Matlock Road, Foleshill, Coventry, CV1 4JQ                       | 47 36     |
| CF01 | The Fuelcard Company UK Ltd       | St James Business Park, Grimbald Crag Court, Knaresborough, HG5 8QB                | 289 53    |
| CG00 | George Jowitt & Sons Limited      | Bridge Way, Off Broombank Road, Chesterfield Trading Estate, Chesterfield, S41 9QJ | 948 94    |
| CH00 | Hermes Abrasives Limited          | Wyncolls Road, Servalls Park, Ciochester, Essex, CO4 9LW                           | 4,358 94  |
| CH01 | HM Revenue & Customs              | Central Insolvency Sift Team, 3NW, Queens Dock, Liverpool, L74 4AA                 | 8,000 00  |
| CH02 | H M Revenue & Customs (PAYE)      | Taxes Information Distributions Office, Ty Glas Road, Llanishen, Cardiff, CF4 5ZG  | 15,000 00 |
| CK00 | Klingspor Abrasive Technology     | Dukeries Close, Serveralls Park, Colchester, Essex, CO4 9LW                        | 4,204 61  |
| CK01 | Kuhmichael Abrasiv Limited        | Friars Mill, Friars Terrace, Stafford, S81 7DN                                     | 66 98     |
| CM00 | Meister Abrasives UK Limited      | High March, Long March Industrial Estate, Daventry, Northants, NN11 4PG            | 1,237 05  |
| CM01 | Metal Finishing Supplies Limited  | North Street Inds Est, Bridgtown, Cannock, Staffs, WS11 0AZ                        | 1,745 38  |
| CM02 | Midlands Abrasives Limited        | 8 Boulton Inds Centre, Icknield Street, Hockley, Birmingham, B18 5AU               | 628 33    |
| CM03 | Mirka Abrasives Limited           | 7 Holdom Avenue, Bletchley, Milton Keynes, MK1 1QU                                 | 1,987 55  |
| CM04 | M & J Products                    | Castle Ins Est, Station Road, Bolsover, S44 6BH                                    | 564 00    |
| CM05 | Moorcut Direct                    | Unit 22a Orgrave Crescent, Dore House Inds Est, Handsworth, Sheffield, S13 9NQ     | 564 00    |
| CN00 | National Ass of Memorial          | 1 Castle Mews, Rugby, Warwickshire, CV21 2XL                                       | 414 19    |
| CN01 | Northern Abrasive Limited         | The Barn, 130-132 Higher Road, Urmston, Manchester, M41 9AZ                        | 1,830 67  |
| CO00 | Oadby and Wigston Borough Council | PO Box 5, Wigston, Leicester, LE18 1AZ                                             | 2,669 91  |

Signature

**CBA**  
**Abrasive Edge Limited**  
**B - Company Creditors**

| Key                         | Name                                     | Address                                                                                          | £                 |
|-----------------------------|------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------|
| CP00                        | P B Abrasives Limited                    | Unit 4 Gwel Avon Business Park, Gilston Road, Saltash, Cornwall, PL12 6TW                        | 1,517 13          |
| CP02                        | PFM Design Consultancy                   | 1 Grange Farm Cottages, Grange Farm, High Dyke Road, Stoke Rochford, Nr Grantham Lincs, NG33 5BD | 1,690 10          |
| CP03                        | Phoenix Super Abrasives                  | Phoenix Works, Hall Lane, Walsall Wood, West Midlands, WS2 9QE                                   | 1,405 63          |
| CP04                        | Pitney Bowes                             | PO Box 6570, Harlow, Essex, CM20 2GZ                                                             | 258 68            |
| CP05                        | Power Utilities Limited                  | Queen Street, Premier Business Park, Walsall, West Midlands, WS2 9QE                             | 316 43            |
| CR00                        | Refinia Limited                          | Unit 7, Factory Roads, Upton Inds Est, Poole, BH16 5SL                                           | 316 43            |
| CR01                        | R G England                              | Wyken, Salt Road, Salt, Nr Stafford, ST18 0BW                                                    | 396 54            |
| CR02                        | Roger Barber Publishing                  | 220 Grange Road, London, SE25 6TB                                                                | 396 54            |
| CR03                        | Mr Steven Richardson                     | Directors Loan Account                                                                           | 22,000 00         |
| CR04                        | Redundancy Payment Office                | Cobalt Square, 83-85 Hagley Road, Birmingham, B16 8QG                                            | 16,071 00         |
| CS00                        | Saint Gobain Abrasives Limited           | Accounts Receivable, Shared Service Centre, East Leake, Loughborough, LE12 6JU                   | 2,003 44          |
| CS01                        | SAL Abrasives Technologies Group Limited | Unit 44/45 Drumhead Road, Chorley North Business Park, Chorley, Lancashire, PR6 7BX              | 560 44            |
| CS02                        | SCS Accountancy Service Limited          | 24 Herongate Road, Leicester, LE5 0AW                                                            | 390 00            |
| CS03                        | Sia Abrasives (G B) Ltd                  | Ellistone Lane, Greetland Lane, Halifax, HX4 8NJ                                                 | 3,989 35          |
| CS04                        | Sterling Abrasives Limited               | Plot 45/46, G I D C, Odhav Road, Ahmedabad 382415, India                                         | 36,722 16         |
| CS05                        | Surecut Hardware & Abrasives             | Unit 8 Harrison St Trading Park, Harrison Street, Blackburn, BB2 2NJ                             | 85 10             |
| CT00                        | Tyrolit                                  | Eldon Close, Crick, Northants, NN6 7UD                                                           | 423 93            |
| CV00                        | Viking Direct                            | Tollwell House, Leicester, LE4 1BR                                                               | 79 38             |
| <b>50 Entries Totalling</b> |                                          |                                                                                                  | <b>171,426.49</b> |

Signature \_\_\_\_\_