

**A.B. BUILDERS LTD. COMPANY NO: 4283498**  
**ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2008**

	Note	2007		2008	
		£	£	£	£
Fixed Assets - Tangible	2		2152		1705
Intangible (Goodwill)			2140		2140
			-----		-----
			4292		3845
<b>Current Assets</b>					
Stock and Work in Progress		1970		500	
Trade Debtors	3	236		-	
Cash at Bank		12433		11769	
Cash in Hand		37		16	
			-----		-----
			14676		12285
<b>Creditors: Amount falling due within 12 months</b>	4	(14911)		(15936)	
			-----		-----
<b>Net Current Assets (Liabilities)</b>			(235)		(3651)
Deferred Taxation			-		-
			-----		-----
<b>Net Assets</b>			4057		194
			-----		-----

*as represented by*

**Capital and Reserves**

		£	£
Called Up Share Capital	5	100	100
Profit and Loss Account		3957	94
		-----	-----
Shareholders Funds		4057	194
		-----	-----



**A.B. BUILDERS LTD.**  
**ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2008**  
**(CONTINUED)**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) as appropriate of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st July 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 2008 and of its profit (or loss) for the year then ended in accordance with the requirements of Section 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), were approved by the board on 4th September 2008 and signed on its behalf.

  
**B. K. Loakes**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**A.B. BUILDERS LTD.**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR**  
**ENDED 31ST JULY 2008**

**1. Accounting Policies**

**a) *Basis of Preparation of Financial Statements***

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**b) *Tangible Fixed Assets and Depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives at the following rates:

<i>Plant and Equipment</i>	<i>15% per annum of Net Book Value</i>
<i>Office Equipment</i>	<i>15% per annum of Net Book Value</i>
<i>Motor Vehicles</i>	<i>25% per annum of Net Book Value</i>

**c) *Deferred Taxation***

Deferred taxation is provided at current rates on the potential future taxation liability of the company as a result of the deferment of corporation tax liabilities due to the timing differences between the accounting and taxation treatment of certain items, except where it is immaterial and the company expects to continue to reinvest in Fixed Assets at the current rate.

**d) *Repairs and Renewals***

Expenditure on repairs and renewals is written off in the year in which it is incurred.

**e) *Stocks and Work in Progress***

Stocks and work in progress are valued at the lower of cost and net realisable value.

**f) *Turnover***

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**A.B. BUILDERS LTD.**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR**  
**ENDED 31ST JULY 2008 (CONTINUED)**

2. Fixed Assets	<i>Intangible</i>	<i>Tangible</i>
	<b>£</b>	<b>£</b>
Cost – At 1.8.07	4100	4085
Additions	-	-
Disposals	-	-
	-----	-----
As at 31.7.08	4100	4085
	-----	-----
Depreciation – At 1.8.07	1960	1933
Charge for the Year	-	447
On Disposals	-	-
	-----	-----
As at 31.7.08	1960	2380
	-----	-----
<b>Net Book Value</b>		
As at 31.7.08	2140	1705
	=====	=====
As at 31.7.07	2140	2152
	=====	=====
3. Debtors		
All due within one year		
4. Creditors		
All due within one year.		
5. Share Capital		
	<b>2007</b>	<b>2008</b>
<b>Authorised</b>		
Ordinary Shares of £1 each	1000	1000
<b>Allotted, Called Up and Fully Paid</b>		
Ordinary Shares of £1 each	100	100