

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

FOR

KING & SONS (SANDHURST) LIMITED

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for the year ended 30 September 2023**

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KING & SONS (SANDHURST) LIMITED

COMPANY INFORMATION
for the year ended 30 September 2023

DIRECTORS:

A M King
Mrs D M King
P Ayre
S D King

SECRETARY:

Mrs D M King

REGISTERED OFFICE:

4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

REGISTERED NUMBER:

04283405 (England and Wales)

ACCOUNTANTS:

Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

BALANCE SHEET
30 September 2023

	Notes	30/9/23 £	£	30/9/22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>24,137</u>		<u>28,787</u>
			24,137		28,787
CURRENT ASSETS					
Stocks		400,688		343,715	
Debtors	6	62,162		40,993	
Cash at bank and in hand		<u>1,277,258</u>		<u>1,287,774</u>	
		1,740,108		1,672,482	
CREDITORS					
Amounts falling due within one year	7	<u>142,568</u>		<u>146,484</u>	
NET CURRENT ASSETS			1,597,540		1,525,998
TOTAL ASSETS LESS CURRENT LIABILITIES			1,621,677		1,554,785
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,621,577</u>		<u>1,554,685</u>
			1,621,677		1,554,785

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2024 and were signed on its behalf by:

A M King - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2023

1. STATUTORY INFORMATION

King & Sons (Sandhurst) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2023

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2022 - 22) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2022
and 30 September 2023

400,000

AMORTISATION

At 1 October 2022
and 30 September 2023

400,000

NET BOOK VALUE

At 30 September 2023
At 30 September 2022

-
-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 October 2022
Additions
At 30 September 2023

201,463
4,002
205,465

DEPRECIATION

At 1 October 2022
Charge for year
At 30 September 2023

172,676
8,652
181,328

NET BOOK VALUE

At 30 September 2023
At 30 September 2022

24,137
28,787

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/23	30/9/22
	£	£
Trade debtors	10,976	9,476
Other debtors	51,186	31,517
	<u>62,162</u>	<u>40,993</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/23	30/9/22
	£	£
Trade creditors	103,033	102,348
Taxation and social security	36,883	41,434
Other creditors	2,652	2,702
	<u>142,568</u>	<u>146,484</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.