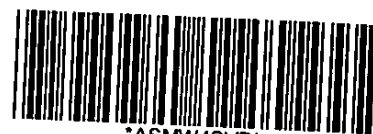


ACANIA REAL ESTATE LIMITED
REPORT AND ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

WEDNESDAY



ASMW4SVB

A14

30/03/2011

122

COMPANIES HOUSE

ACANIA REAL ESTATE LIMITED

CONTENTS	PAGE
Director and professional advisors	2
Director's report	3
Accountants' report	4
Profit and loss account	5
Balance sheet	6-7
Notes to the accounts	8-10
Additional information	11
Detailed profit and loss account	12

ACANIA REAL ESTATE LIMITED
DIRECTOR AND PROFESSIONAL ADVISORS

Director	A Gamon (Austrian)
Secretary	Westbury Secretarial Services Limited
Accountants	Pollard Goodman Chartered Accountants 49 High Street Westbury-on-Trym Bristol BS9 3ED
Registered Office	49 High Street Westbury-on-Trym Bristol BS9 3ED
Registered Number	4283214

ACANIA REAL ESTATE LIMITED

DIRECTOR'S REPORT

The director submits her report and the accounts for the year ended 30 September 2010

PRINCIPAL ACTIVITY

The company has not traded during the year under review although it is still incurring administrative expenses

DIRECTOR AND HER INTEREST

The director and her beneficial interest in the ordinary share capital of the company during the year were

	At 30 September 2010	At 30 September 2009
	Ordinary shares	Ordinary shares
A Gamon	Nil	Nil

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD




A GAMON - DIRECTOR

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTOR OF
ACANIA REAL ESTATE LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2010, set out on pages 5 to 10, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

28-4-11

A handwritten signature in black ink, appearing to read 'Pollard Goodman', written in a cursive style.

POLLARD GOODMAN
Chartered Accountants

ACANIA REAL ESTATE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Note	2010 £	2009 £
Turnover		-	-
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		-	-
Administrative expenses		<u>1,244</u>	<u>1,211</u>
Profit/(loss) on ordinary activities before taxation	2	(1,244)	(1,211)
Taxation		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		(1,244)	(1,211)
Profit and loss account brought forward		<u>(18,001)</u>	<u>(16,790)</u>
Profit and loss account carried forward		<u>(19,245)</u>	<u>(18,001)</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years

Total recognised gains and losses

The company has no recognised gains or losses other than the profit/(loss) for the above two financial years

ACANIA REAL ESTATE LIMITED

BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Note	2010	2009
		£	£
Current assets			
Debtors	3	120	120
Creditors: amounts falling due within one year	4	<u>7,932</u>	<u>6,688</u>
Net current liabilities		(7,812)	(6,568)
Creditors: amounts falling due after more than one year	5	<u>11,432</u>	<u>11,432</u>
		<u>(19,244)</u>	<u>(18,000)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>(19,245)</u>	<u>(18,001)</u>
Shareholders' funds		<u>(19,244)</u>	<u>(18,000)</u>

(balance sheet continued overleaf)

ACANIA REAL ESTATE LIMITED

**BALANCE SHEET (CONT'D)
AS AT 30 SEPTEMBER 2010**

For the year ending 30 September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board on 28.4.11 and signed on its behalf by



A GAMON – DIRECTOR

ACANIA REAL ESTATE LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts are stated under the historical cost convention

(b) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the years in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(c) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

(d) Going concern basis

The financial statements have been prepared on the going concern basis which assumed that the company will be able to continue to meet its liabilities as they fall due for the foreseeable future. The validity of this basis is dependent on adequate sources of finance being available from the shareholders. Whilst the shareholders have no obligation to provide this support, the directors consider that such support will be forthcoming as and when it may be required. Should such support not be obtained, adjustments would have to be made to reduce the value of the company's assets to their net realisable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

ACANIA REAL ESTATE LIMITED

NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 30 SEPTEMBER 2010

2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2010 £	2009 £
Profit/(loss) on ordinary activities before taxation is stated after charging		
Accountants' remuneration	<u>769</u>	<u>734</u>
3. DEBTORS	2010 £	2009 £
Prepayments	119	119
Other debtors	<u>1</u>	<u>1</u>
	<u>120</u>	<u>120</u>
4. CREDITORS: amounts falling due within one year	2010 £	2009 £
Accruals	<u>7,932</u>	<u>6,688</u>
5. CREDITORS: amounts falling due after more than one year		
The loan from shareholder is unsecured, free of interest and is not repayable before 30 September 2011		
6. CALLED UP SHARE CAPITAL	2010 £	2009 £
Authorised:		
1,000 Ordinary shares of £1 per share	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
1 Ordinary share of £1 per share	<u>1</u>	<u>1</u>

ACANIA REAL ESTATE LIMITED

NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 30 SEPTEMBER 2010

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2010 £	2009 £
Profit/(loss) for the financial year	(1,244)	(1,211)
Opening shareholders' funds	<u>(18,000)</u>	<u>(16,789)</u>
Closing shareholders' funds	<u><u>(19,244)</u></u>	<u><u>(18,000)</u></u>

8. CONTROL

The issued share of the company is held by AGT Trading & Consulting Inc , which is registered in Panama The director does not know the identity of the ultimate controlling party (if any)