

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 September 2011
for
Acania Real Estate Limited

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Acania Real Estate Limited

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for the Year Ended 30 September 2011

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Acama Real Estate Limited

Company Information
for the Year Ended 30 September 2011

DIRECTOR

A Gamon

SECRETARY

Westbury Secretarial Services Limited

REGISTERED OFFICE.

49 High Street
Westbury on Trym
Bristol
BS9 3ED

REGISTERED NUMBER.

04283214 (England and Wales)

ACCOUNTANTS

Pollard Goodman
49 High Street
Westbury on Trym
Bristol
BS9 3ED

Acania Real Estate Limited

Report of the Director
for the Year Ended 30 September 2011

The director presents her report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The company has not traded during the year under review although it is still incurring administrative expenses

DIRECTOR

A Gamon held office during the whole of the period from 1 October 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.


A Gamon - Director

Date

26.3.12

Acania Real Estate Limited

Profit and Loss Account

for the Year Ended 30 September 2011

	Notes	30 9 11 £	30 9 10 £
TURNOVER		-	-
Administrative expenses		<u>1,288</u>	<u>1,244</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,288)	(1,244)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(1,288)</u>	<u>(1,244)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

The notes form part of these financial statements

Acania Real Estate Limited

Balance Sheet

30 September 2011

	Notes	30 9 11 £	30 9 10 £
CURRENT ASSETS			
Debtors	4	1	1
Prepayments and accrued income		<u>121</u>	<u>119</u>
		122	120
CREDITORS			
Amounts falling due within one year	5	<u>780</u>	<u>7,932</u>
NET CURRENT LIABILITIES		<u>(658)</u>	<u>(7,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(658)	(7,812)
CREDITORS			
Amounts falling due after more than one year	6	<u>19,874</u>	<u>11,432</u>
NET LIABILITIES		<u>(20,532)</u>	<u>(19,244)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	<u>(20,533)</u>	<u>(19,245)</u>
SHAREHOLDERS' FUNDS	11	<u>(20,532)</u>	<u>(19,244)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these financial statements

Acania Real Estate Limited

Balance Sheet - continued
30 September 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26.3.12 and were signed by



A Gamon - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

Going concern basis

The financial statements have been prepared on the going concern basis which assumed that the company will be able to continue to meet its liabilities as they fall due for the foreseeable future. The validity of this basis is dependent on adequate sources of finance being available from the shareholders. Whilst the shareholders have no obligation to provide this support, the directors consider that such support will be forthcoming as and when it may be required. Should such support not be obtained, adjustments would have to be made to reduce the value of the company's assets to their net realisable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities

2 OPERATING LOSS

The operating loss is stated after charging

	30 9 11	30 9 10
	£	£
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2011 nor for the year ended 30 September 2010

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 11	30 9 10
	£	£
Other debtors	<u>1</u>	<u>1</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 11	30 9 10
	£	£
Other creditors	<u>780</u>	<u>7,932</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2011

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 9 11	30 9 10
	£	£
Other creditors	<u>19,874</u>	<u>11,432</u>

7 LOANS

An analysis of the maturity of loans is given below

	30 9 11	30 9 10
	£	£
Amounts falling due between one and two years		
Other loans - 1-2 years	<u>19,874</u>	<u>11,432</u>

8 CALLED UP SHARE CAPITAL

Allotted issued and fully paid			30 9 11	30 9 10
Number	Class	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9 RESERVES

	Profit and loss account £
At 1 October 2010	(19,245)
Deficit for the year	<u>(1,288)</u>
At 30 September 2011	<u>(20,533)</u>

10 ULTIMATE CONTROLLING PARTY

The issued share of the company is held by AGT Trading & Consulting Inc, which is registered in Panama. The director does not know the identity of the ultimate controlling party (if any).

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30 9 11	30 9 10
	£	£
Loss for the financial year	<u>(1,288)</u>	<u>(1,244)</u>
Net reduction of shareholders' funds	(1,288)	(1,244)
Opening shareholders' funds	<u>(19,244)</u>	<u>(18,000)</u>
Closing shareholders' funds	<u>(20,532)</u>	<u>(19,244)</u>