

Registration number: 04283027

Borley Property Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

HSJ Accountants Ltd
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Newport
South Wales
NP10 8FY

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Borley Property Investments Limited
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Borley Property Investments Limited
(Registration number: 04283027)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>1,544,481</u>	<u>1,544,481</u>
Current assets			
Debtors		154,976	203,043
Cash at bank and in hand		<u>11,532</u>	<u>-</u>
		166,508	203,043
Creditors: Amounts falling due within one year		<u>(320,132)</u>	<u>(363,505)</u>
Net current liabilities		<u>(153,624)</u>	<u>(160,462)</u>
Total assets less current liabilities		1,390,857	1,384,019
Creditors: Amounts falling due after more than one year		<u>(744,470)</u>	<u>(811,130)</u>
Net assets		<u><u>646,387</u></u>	<u><u>572,889</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>646,287</u>	<u>572,789</u>
Shareholders' funds		<u><u>646,387</u></u>	<u><u>572,889</u></u>

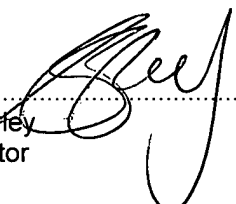
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 December 2015 and signed on its behalf by:



 S Borley
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Borley Property Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of rent received during the year and sale of properties.

Investment properties

In accordance with the [Statement of Standard Accounting Practice 19: Accounting for Investment Properties][Financial Reporting Standards for Smaller Entities (effective April 2008)] no depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirement of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	1,544,481	1,544,481
At 31 March 2015	1,544,481	1,544,481
Depreciation		
At 31 March 2015	-	-
Net book value		
At 31 March 2015	1,544,481	1,544,481
At 31 March 2014	1,544,481	1,544,481

Borley Property Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	66,660	93,891
Amounts falling due after more than one year	<u>744,470</u>	<u>811,130</u>
Total secured creditors	<u><u>811,130</u></u>	<u><u>905,021</u></u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u><u>411,170</u></u>	<u><u>477,830</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>