

COMPANY REGISTRATION NUMBER: 04282996

HIGHWAY CORPORATE CAPITAL LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2022

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HIGHWAY CORPORATE CAPITAL LIMITED
REPORT AND FINANCIAL STATEMENTS 2022

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HIGHWAY CORPORATE CAPITAL LIMITED

DIRECTORS, OFFICERS AND REGISTERED OFFICE

Directors

M R Hanscomb	Appointed 16 May 2022	
B Cudmore	Appointed 18 May 2022	Resigned 25 May 2023
C Walker	Resigned 18 May 2022	
D E Hynam	Appointed 28 April 2023	

Company Secretary

M P Jones

Registered office

County Gates
Bournemouth
Dorset
BH1 2NF

HIGHWAY CORPORATE CAPITAL LIMITED
COMPANY REGISTRATION NUMBER 04282996

STRATEGIC REPORT

The Directors submit their strategic report for Highway Corporate Capital Limited (the 'Company') for the year to 31 December 2022.

1. Results and dividends

The profit for the year was £nil (2021: £nil). The Directors did not approve a dividend in the current year (2021: £nil).

2. Principal activities

The Company is dormant.

3. Business Review and future prospects

The Company has not traded or made profits or losses during the year ended 31 December 2022. The Board does not consider it appropriate to report on key performance indicators for an understanding of the performance or financial position of the Company.

The Directors do not expect any changes in the future.

4. Principal risks and uncertainties

Given the Company is dormant, the Directors do not consider there are any significant risks and uncertainties facing the Company.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



D E Hynam
Director
19 June 2023

HIGHWAY CORPORATE CAPITAL LIMITED
COMPANY REGISTRATION NUMBER 04282996

DIRECTORS' REPORT

The Directors submit their annual report and the unaudited financial statements for Highway Corporate Capital Limited (the 'Company') for the year to 31 December 2022.

As permitted by section 414C (11) of the Companies Act 2006, certain information is not included in the Directors' Report because it has instead been shown in the Strategic Report.

This information is:

- Results and dividends;
- Principal activities of the Company;
- Principal risks and uncertainties; and
- Business review and future prospects.

1. Directors

The Directors of the Company who were in office during the year and up to the date of signing the financial statements are listed on page 3.

2. Employees

As the Company is dormant, it has no employees.

3. Directors' indemnity statement

The Directors have the benefit of an indemnity which constitutes a "qualifying third party indemnity provision" as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. LVFS, the ultimate parent company, also purchased and maintained throughout the year on behalf of its subsidiaries Directors' and Officers' liability insurance in respect of the Company and its Directors. It is available for inspection at the registered office of the Company, details of which are provided on page 3.

4. Statement of Directors' responsibilities

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with UK-adopted International Accounting Standards. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK-adopted International Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HIGHWAY CORPORATE CAPITAL LIMITED
COMPANY REGISTRATION NUMBER 04282996

DIRECTORS' REPORT

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "Michael Jones".

M P Jones
Company Secretary
19 June 2023

HIGHWAY CORPORATE CAPITAL LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Note	2022 £000	2021 £000
Assets			
Total assets		-	-
Liabilities			
Total liabilities		-	-
Equity			
Share capital	5	1	1
Accumulated losses	6	(1)	(1)
Total equity		-	-
Total liabilities and equity		-	-

The notes on pages 8 to 9 are an integral part of the financial statements.

Audit exemption statement

For the year ending 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('Act') relating to dormant companies.

The Directors confirm that:

- the members have not required the Company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Act; and
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 19 June 2023 and signed on its behalf by:



D E Hynam
Director

HIGHWAY CORPORATE CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Highway Corporate Capital Limited (the 'Company') is registered as a Corporate Name at Lloyd's, but is now dormant. The Company is limited by shares, domiciled and incorporated in United Kingdom.

2. Accounting policies

BASIS OF PRESENTATION

These financial statements have been prepared in accordance with UK-adopted International Accounting Standards ('IFRS').

As the Company has discontinued its primary operations the financial statements have not been prepared on a going concern basis. However, at 31 December 2022, all remaining assets are either fully recoverable or supported by the ultimate parent company and therefore there has been no impact of this change on the valuation of the Company's statement of financial position. Consequently, the accounting policies listed below remain relevant. This change is purely presentational to meet the requirements of IAS 1 and does not represent any uncertainty in the Company's ability to meet its remaining obligations as they fall due. These policies have been consistently applied to all years presented, unless otherwise stated. The financial statements are presented in sterling, which is the Company's presentation and functional currency. The Company has not used any significant estimates or judgements in preparing the financial statements in conformity with IFRS.

SIGNIFICANT ACCOUNTING POLICIES

Share capital

Shares are classified as equity when there is no obligation to transfer cash or other assets.

CHANGES IN ACCOUNTING POLICIES

As the Company is dormant, there are no changes to accounting standards that are expected to have an effect on the financial statements. This applies both to changes in IFRSs effective in the current year, and those issued but not yet effective.

Future transition to UK GAAP

The ultimate parent, Liverpool Victoria Financial Services Limited, intends to transition to UK GAAP with effect from 1 January 2023. Accordingly the Board of the Company has concluded that it is appropriate for the Company to also transition to UK GAAP in order to ensure consistency of accounting policies with the ultimate parent. The necessary restatements and reconciliations from IFRS to UK GAAP will be included in the Company's 2023 financial statements where applicable.

HIGHWAY CORPORATE CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Statement of comprehensive income

The Company has not traded or made profits or losses during the year ended 31 December 2022. Therefore, no statement of comprehensive income has been prepared.

4. Directors' emoluments

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. The Directors are also Directors of Liverpool Victoria Financial Services Limited and/or a number of fellow subsidiaries and it is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Total emoluments for the relevant Directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Financial Services Limited.

5. Share capital

	2022 £000	2021 £000
Allotted and fully paid		
1,000 (2021: 1,000) ordinary shares of £1 each	1	1

6. Accumulated losses

	2022 £000	2021 £000
Balance at 1 January	(1)	(1)
Balance at 31 December	(1)	(1)

7. Statement of Cash Flows

The Company has not prepared a statement of cash flows in accordance with IAS 7 as it does not hold any cash or bank accounts.

8. Ultimate parent company

The ultimate and immediate parent company and ultimate controlling party is Liverpool Victoria Financial Services Limited (LVFS), a UK private company limited by guarantee registered under the Companies Act 2006.

The largest and smallest company whose financial statements this company is consolidated into is LVFS. The consolidated financial statements of LVFS are available to the public and may be obtained from:

The Company Secretary
County Gates
Bournemouth
Dorset
BH1 2NF

or at www.lv.com/about-us/company-information/annual-report