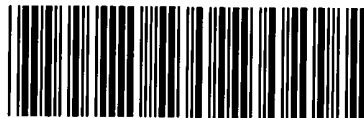


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
Mead Sport & Leisure Limited

THURSDAY



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COMPANIES HOUSE

Mead Sport & Leisure Limited

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for the Year Ended 31 December 2017

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Mead Sport & Leisure Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

M A Belsey
E D Belsey
J E Belsey
K Letchford

SECRETARY:

E D Belsey

REGISTERED OFFICE:

Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

REGISTERED NUMBER:

04282518 (England and Wales)

ACCOUNTANTS:

Reed Accounts & Tax Limited
Chartered Accountant & Statutory Auditor
Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

Mead Sport & Leisure Limited

Report of the Directors
for the Year Ended 31 December 2017

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

M A Belsey
E D Belsey
J E Belsey
K Letchford

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

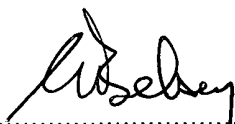
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
E D Belsey - Secretary

Date: 19/3/18

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mead Sport & Leisure Limited

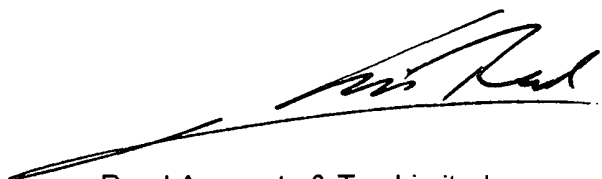
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mead Sport & Leisure Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mead Sport & Leisure Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mead Sport & Leisure Limited and state those matters that we have agreed to state to the Board of Directors of Mead Sport & Leisure Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mead Sport & Leisure Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mead Sport & Leisure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mead Sport & Leisure Limited. You consider that Mead Sport & Leisure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mead Sport & Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Reed Accounts & Tax Limited
Chartered Accountant & Statutory Auditor
Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

Date:

 09/04/18

This page does not form part of the statutory financial statements

Mead Sport & Leisure Limited

Income Statement
for the Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
TURNOVER		116,386	114,708
Administrative expenses		113,762	104,186
OPERATING PROFIT	4	2,624	10,522
Interest receivable and similar income		100	-
		2,724	10,522
Interest payable and similar expenses		2	-
PROFIT BEFORE TAXATION		2,722	10,522
Tax on profit	5	476	2,104
PROFIT FOR THE FINANCIAL YEAR		2,246	8,418

The notes form part of these financial statements

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
FIXED ASSETS			
Tangible assets	6	3,953	5,270
CURRENT ASSETS			
Debtors	7	3,592	3,384
Cash at bank		109,698	114,958
		<u>113,290</u>	<u>118,342</u>
CREDITORS			
Amounts falling due within one year	8	<u>21,889</u>	<u>30,208</u>
NET CURRENT ASSETS		<u>91,401</u>	<u>88,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,354</u>	<u>93,404</u>
PROVISIONS FOR LIABILITIES		<u>727</u>	<u>1,023</u>
NET ASSETS		<u><u>94,627</u></u>	<u><u>92,381</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	150	150
Retained earnings	10	<u>94,477</u>	<u>92,231</u>
SHAREHOLDERS' FUNDS		<u><u>94,627</u></u>	<u><u>92,381</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

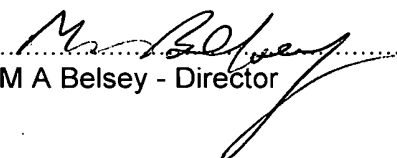
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
19/03/18 and were signed on its behalf by:


M A Belsey - Director

1. STATUTORY INFORMATION

Mead Sport & Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 5 (2016 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	1,317	2,258
Pension costs	299	537
	<u> </u>	<u> </u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.12.17	31.12.16
	£	£
Current tax:		
UK corporation tax	476	2,104
	<u> </u>	<u> </u>
Tax on profit	476	2,104
	<u> </u>	<u> </u>

UK corporation tax was charged at 20% in 2016.

6. TANGIBLE FIXED ASSETS

	Fixtures & equipment £
COST	
At 1 January 2017 and 31 December 2017	<u>14,651</u>
DEPRECIATION	
At 1 January 2017	9,381
Charge for year	1,317
	<u> </u>
At 31 December 2017	<u>10,698</u>
NET BOOK VALUE	
At 31 December 2017	<u>3,953</u>
At 31 December 2016	<u>5,270</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	3,592	3,384
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Insurance creditors	15,083	23,591
Tax	772	2,549
Social security and other taxes	3,429	1,535
Accrued expenses	2,605	2,533
	<u>21,889</u>	<u>30,208</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.17	31.12.16
Number:	Class:	Nominal value:	£	£
150	Ordinary	1.00	<u>150</u>	<u>150</u>

10. RESERVES

	Retained earnings £
At 1 January 2017	92,231
Profit for the year	2,246
At 31 December 2017	<u>94,477</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs M & Mr E Belsey and family.

The ultimate controlling party is Mrs M & Mr E Belsey and family.