

Unaudited Financial Statements
For The Year Ended 30 September 2020
for
A & G Conservatories Limited

Contents of the Financial Statements
For The Year Ended 30 September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & G Conservatories Limited

Company Information
For The Year Ended 30 September 2020

DIRECTORS:

Mr G T Ullah
Mr A P Ullah

REGISTERED OFFICE:

9 Witham Walk
Kings Heath
Northampton
Northamptonshire
NN5 7JH

REGISTERED NUMBER:

04282220 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Balance Sheet
30 September 2020

	Notes	£	30/9/20 £	30/9/19 £
FIXED ASSETS				
Tangible assets	4		28,560	2,300
CURRENT ASSETS				
Stocks		-	650	
Debtors	5	57,214	461	
Cash at bank and in hand		<u>34,654</u>	<u>84,346</u>	
		91,868	85,457	
CREDITORS				
Amounts falling due within one year	6	<u>58,905</u>	<u>84,359</u>	
NET CURRENT ASSETS			<u>32,963</u>	<u>1,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,523	3,398
CREDITORS				
Amounts falling due after more than one year	7		(26,451)	-
PROVISIONS FOR LIABILITIES			<u>(5,426)</u>	<u>-</u>
NET ASSETS			<u>29,646</u>	<u>3,398</u>
CAPITAL AND RESERVES				
Called up share capital			4	4
Share premium			7,998	7,998
Retained earnings			<u>21,644</u>	<u>(4,604)</u>
SHAREHOLDERS' FUNDS			<u>29,646</u>	<u>3,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Balance Sheet - continued
30 September 2020

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

Mr A P Ullah - Director

Mr G T Ullah - Director

Notes to the Financial Statements
For The Year Ended 30 September 2020

1. STATUTORY INFORMATION

A & G Conservatories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Revenue grants are recognised in the period in which they are received, unless intended to compensate costs, in which case the grants are recognised in the period in which those related costs are recognised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2019	46,048
Additions	36,149
Disposals	(27,874)
At 30 September 2020	<u>54,323</u>
DEPRECIATION	
At 1 October 2019	43,748
Charge for year	9,519
Eliminated on disposal	(27,504)
At 30 September 2020	<u>25,763</u>
NET BOOK VALUE	
At 30 September 2020	<u>28,560</u>
At 30 September 2019	<u>2,300</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
Additions	<u>36,149</u>
At 30 September 2020	<u>36,149</u>
DEPRECIATION	
Charge for year	<u>9,037</u>
At 30 September 2020	<u>9,037</u>
NET BOOK VALUE	
At 30 September 2020	<u>27,112</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30/9/20	30/9/19
		£	£
	Other debtors	<u>57,214</u>	<u>461</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30/9/20	30/9/19
		£	£
	Trade creditors	20,152	5,191
	Taxation and social security	8,298	24,231
	Other creditors	<u>30,455</u>	<u>54,937</u>
		<u>58,905</u>	<u>84,359</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30/9/20	30/9/19
		£	£
	Other creditors	<u>26,451</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.