

Company registration number 04282220 (England and Wales)

A & G CONSERVATORIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
PAGES FOR FILING WITH REGISTRAR

A & G CONSERVATORIES LIMITED

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A & G CONSERVATORIES LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		24,576		28,560
Current assets					
Debtors	4	1,251		57,214	
Cash at bank and in hand		107,173		34,654	
		<u>108,424</u>		<u>91,868</u>	
Creditors: amounts falling due within one year	5	<u>(66,000)</u>		<u>(58,905)</u>	
Net current assets			42,424		32,963
Total assets less current liabilities			<u>67,000</u>		<u>61,523</u>
Creditors: amounts falling due after more than one year	6		(19,184)		(26,451)
Provisions for liabilities			<u>(4,669)</u>		<u>(5,426)</u>
Net assets			<u>43,147</u>		<u>29,646</u>
Capital and reserves					
Called up share capital			4		4
Share premium account			7,998		7,998
Profit and loss reserves			<u>35,145</u>		<u>21,644</u>
Total equity			<u>43,147</u>		<u>29,646</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

A & G CONSERVATORIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2021

The financial statements were approved by the board of directors and authorised for issue on 24 June 2022 and are signed on its behalf by:

Mr A P Ullah
Director

Mr G T Ullah
Director

Company Registration No. 04282220

A & G CONSERVATORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Company information

A & G Conservatories Limited is a private company limited by shares incorporated in England and Wales. The registered office is 9 Witham Walk, Kings Heath, Northampton, Northamptonshire, NN5 7JH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	33.3% straight line
Motor vehicles	25% on reducing balance

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

A & G CONSERVATORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	3

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 October 2020	11,541	6,633	-	36,149	54,323
Additions	2,885	-	584	-	3,469
At 30 September 2021	14,426	6,633	584	36,149	57,792
Depreciation and impairment					
At 1 October 2020	11,372	5,354	-	9,037	25,763
Depreciation charged in the year	160	320	195	6,778	7,453
At 30 September 2021	11,532	5,674	195	15,815	33,216
Carrying amount					
At 30 September 2021	2,894	959	389	20,334	24,576
At 30 September 2020	169	1,279	-	27,112	28,560

A & G CONSERVATORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	4,282
Prepayments and accrued income	1,251	52,932
	<u>1,251</u>	<u>57,214</u>
	<u><u>1,251</u></u>	<u><u>57,214</u></u>
 5 Creditors: amounts falling due within one year	 2021	 2020
	£	£
Obligations under finance leases	6,033	5,647
Trade creditors	12,602	20,150
Corporation tax	4,729	7,846
Other taxation and social security	20,411	452
Deferred income	9,014	-
Other creditors	11,987	14,966
Accruals and deferred income	1,224	9,844
	<u>66,000</u>	<u>58,905</u>
	<u><u>66,000</u></u>	<u><u>58,905</u></u>
 6 Creditors: amounts falling due after more than one year	 2021	 2020
	£	£
Other creditors	19,184	26,451
	<u>19,184</u>	<u>26,451</u>
	<u><u>19,184</u></u>	<u><u>26,451</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.