

C/N 42B2220

A & G CONSERVATORIES LIMITED
9 WITHAM WALK, KING'S HEATH, NORTHAMPTON.
ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER, 2009.



A & G CONSERVATORIES LIMITED,
9 Witham Walk, King's Heath, Northampton.

Report of the Directors

The Directors submit herewith their eighth Report and Statement of Accounts for the year ended 30th September, 2009.

Activities

The principal activity of the Company continues to be the installation and construction of windows and conservatories, as well as general building work.

Results

Business was very depressed during the year, and has continued in the same vein. Turnover fell to £60,696 (2008 £76,835) and the net loss after expenses rose from £24,967 (2008) to £30,823. The loss was transferred to reserves.

(Operating Loss) for the year (30,823)

After charging:-

Directors' Remuneration	27,967
Bank Interest	221
Accountancy Fees	2,150
Depreciation	<u>3,695</u>
	34,033

less: Taxation Nil

(Net Loss) for the year (30,823)

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Directors

The Directors, and their Interests in the Share Capital of the Company, are set out below. There were no changes during the year, nor have there been since. A.Ullah retires by rotation, and, being eligible, offers himself for re-election.

A.Ullah	1
G.Ullah	1

Reporting Accountants

A resolution to re-appoint the Reporting Accountants, Pearse & Co., will be put to the forthcoming Annual General Meeting.

By Order of the Board



Mrs E.Ullah,
Company Secretary.

A & G CONSERVATORIES LTD.

Report of the Directors

Directors' Responsibilities for the Financial Statements.

Company law requires the Directors to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records, for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A & G CONSERVATORIES LIMITED.

Accountants' Report to the Shareholders on the Financial
Statements of A & G Conservatories Ltd.

We report on the financial statements for the period ended 30th September, 2009 as set out on the annexed pages.

Respective Responsibilities of Directors and Reporting
Accountants

As described on the Balance Sheet, the Company's Directors are responsible for the preparation of the financial statements, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

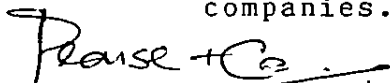
Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the Company, and making such limited enquiries of the Officers of the Company as we considered necessary for the purposes of the Report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the Company;
- (b) the Company is entitled to deliver abbreviated accounts in accordance with Section 444(1) or (3) of the Companies Act, 2006 and that they have been properly prepared in accordance with regulations made by the Secretary of State;
- (c) for the year ended 30th September 2009 the Company was entitled to exemption from audit under Section 477 of the Companies Act, 2006 relating to small companies.



Pearse & Co.,
Accountants,
10th May, 2010.

4, Main St.,
Burton Joyce,
Nottingham.

A & G CONSERVATORIES LIMITED.

Profit & Loss Account
for the year ended 30th September 2009.

<u>2008</u>			
76835	Turnover for the year		60,696
less: <u>Cost of Sales</u>			
375	Stock as at 01.10.08.	669	
<u>24024</u>	Purchases	<u>27,881</u>	
24399		28,550	
<u>23730</u>	<u>669</u> less: Stock as at 30.09.09.	<u>350</u>	<u>28,220</u>
53105	Gross Profit for the year		32,496
<u>3455</u>	Add: Bank Interest received		<u>356</u>
56560			32,852
less: <u>Expenses</u>			
1651	Rates, Heat and Light	1,247	
1796	Telephone, Fax & Internet	1,867	
318	Stamps, Stationery & Office Expenses	153	
1238	Advertising	2,635	
18788	Wages	17,883	
876	Insurances	1,034	
2150	Accountancy Fees	2,150	
226	Bank Charges and Interest	221	
44371	Directors' Remuneration	27,967	
5068	Motoring	4,694	
119	Sundries	129	
<u>81527</u>	<u>4926</u> Depreciation	<u>3,695</u>	<u>63,675</u>
(24967)	(Net Loss) for the year		(30,823)
less: <u>Distributions</u>			
4748	Taxation	5,279	
<u>4748</u>	<u>-</u> Dividends	<u>-</u>	<u>5,279</u>
(20219)			(36,102)
<u>34886</u>	Add: Retained Profits brought forward		<u>14,667</u>
14667	Retained Profits carried forward		(21,435)
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A & G CONSERVATORIES LIMITED.

Balance Sheet as at 30th September, 2009.

<u>2008</u>	<u>Assets Employed</u>			
	<u>Fixed Assets</u>	<u>Cost</u>	<u>Depn</u>	<u>WDV</u>
8766	Motor Vehicles	27,874	21,300	6,574
5333	Plant & Equipment	11,541	7,541	4,000
<u>680</u>	<u>Fixtures & Fittings</u>	<u>2,965</u>	<u>2,455</u>	<u>510</u>
14779		42,380	31,296	11,084
		-----	-----	
	<u>Current Assets</u>			
669	Stocks		350	
19766	Debtors and prepayments		10,295	
-	Taxation		4,605	
<u>78937</u>	<u>Cash at Bank and in Hand</u>		<u>35,721</u>	
99372			50,971	

	<u>less: Current Liabilities</u>			
16053	Creditors and accruals		4,684	
<u>83429</u>	<u>Directors' Current Accounts</u>		<u>78,804</u>	
99482			83,488	

<u>(110)</u>	<u>(Net Current Liabilities)</u>			<u>(32,517)</u>
14669	<u>Net Assets/(Liabilities)</u>			<u>(21,433)</u>
=====				=====
	<u>Capital Employed</u>			
	<u>Share Capital</u>			
2	Ordinary Shares			2
<u>14667</u>	<u>Profit & Loss Account</u>			<u>(21,435)</u>
14669	<u>Shareholders' Funds</u>			<u>(21,433)</u>
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A & G CONSERVATORIES LIMITED.

Balance Sheet as at 30th September, 2009.

For the year ended 30th September 2009 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act, 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act, 2006.

The Directors acknowledge their responsibility for:-

- (1) ensuring the Company keeps accounting records which comply with Section 386: and
- (11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements were approved by the Board on 10th May, 2010 and signed on its behalf by



A. Ullah,
Director.

A & G CONSERVATORIES LIMITED.

Notes to the Accounts

1. Accounting Policies

Basis of Accounting

These Accounts have been prepared under the historical cost convention, taking no account of inflation, and using Approved Accounting Techniques.

2. Depreciation

Depreciation is charged so as to write off the value of the asset over its estimated useful life, using the reducing balance method, at the following rates:

Motor Vehicles	25%
Plant & Equipment	20%
Fixtures & Fittings	25%

3. Stocks

This represents the cost of items held at the year-end.

4. Share Capital

The Share Capital is made up of 100 Ordinary Shares, of which two have been issued.

5. Taxation

Based on these accounts, there is no liability to Corporation Tax.

6. Fixed Assets

<u>Cost</u>	<u>Motor</u>	<u>Plant</u>	<u>F & F</u>	<u>Total</u>
As at 01.10.08.	27874	11541	2966	42381
Addition during year	-	-	-	-
As at 30.09.09.	27874	11541	2966	42381
	=====	=====	=====	=====
<u>Depreciation</u>				
As at 01.10.08	19108	6208	2285	27601
Provision for year	2192	1333	170	3695
As at 30.09.09.	21300	7541	2455	31296
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<u>Net Book Value</u>				
As at 30.09.09.	6574	4000	511	11085
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