

Registered Number 04281392

10 FLAVOURS LTD

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	5,020	5,350
Investments	3	92,929	92,929
		<u>97,949</u>	<u>98,279</u>
Current assets			
Debtors		4,784	14,219
Cash at bank and in hand		9,787	11,419
		<u>14,571</u>	<u>25,638</u>
Creditors: amounts falling due within one year		<u>(17,507)</u>	<u>(21,246)</u>
Net current assets (liabilities)		<u>(2,936)</u>	<u>4,392</u>
Total assets less current liabilities		<u>95,013</u>	<u>102,671</u>
Creditors: amounts falling due after more than one year		<u>(56,048)</u>	<u>(59,636)</u>
Total net assets (liabilities)		<u><u>38,965</u></u>	<u><u>43,035</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		38,865	42,935
Shareholders' funds		<u><u>38,965</u></u>	<u><u>43,035</u></u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 May 2014

And signed on their behalf by:

David Man, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is

less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities

(effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all

tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary

for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many

factors reflected in the annual valuation and the amount of this which might otherwise have been charged

cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	19,430
Additions	3,525
Disposals	(5,608)
Revaluations	-
Transfers	-
At 30 September 2013	<u>17,347</u>
Depreciation	
At 1 October 2012	14,080
Charge for the year	1,673
On disposals	<u>(3,426)</u>

At 30 September 2013	<u>12,327</u>
Net book values	
At 30 September 2013	<u>5,020</u>
At 30 September 2012	<u>5,350</u>

3 **Fixed assets Investments**

The valuations of investment properties were made as at 30 September 2013, on an open market basis.

No depreciation is provided in respect of these properties.

On an historical cost basis these would have been included at an original cost of £92,929 (2012 - £92,929). The Director is of the opinion that the market value of the property has not changed materially from the date of purchase.

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