

Registered Number 04281392

10 FLAVOURS LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,964	4,008
Investments	3	110,000	105,000
		<u>113,964</u>	<u>109,008</u>
Current assets			
Debtors		-	1,326
Cash at bank and in hand		21,403	18,909
		<u>21,403</u>	<u>20,235</u>
Creditors: amounts falling due within one year		<u>(24,230)</u>	<u>(19,254)</u>
Net current assets (liabilities)		<u>(2,827)</u>	<u>981</u>
Total assets less current liabilities		<u>111,137</u>	<u>109,989</u>
Creditors: amounts falling due after more than one year		(48,450)	(52,321)
Accruals and deferred income		(62)	-
Total net assets (liabilities)		<u><u>62,625</u></u>	<u><u>57,668</u></u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		17,071	12,071
Profit and loss account		45,454	45,497
Shareholders' funds		<u><u>62,625</u></u>	<u><u>57,668</u></u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

David Man, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	17,671
Additions	1,278
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>18,949</u>
Depreciation	
At 1 October 2014	13,663
Charge for the year	1,322
On disposals	-
At 30 September 2015	<u>14,985</u>
Net book values	
At 30 September 2015	<u><u>3,964</u></u>
At 30 September 2014	<u><u>4,008</u></u>

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

3 **Fixed assets Investments**

The valuations of investment properties were made as at 30 September 2015, on an open market basis. No depreciation is provided in respect of these properties.

On a historical cost basis these would have been included at an original cost of £92,929 (2014 - £92,929), and revaluation surplus of £5,000 (2014 - £12,071).

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