

Registered Number 04281392

10 FLAVOURS LTD

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	98,279	99,725
		<u>98,279</u>	<u>99,725</u>
Current assets			
Debtors		13,334	6,429
Cash at bank and in hand		11,419	8,511
		<u>24,753</u>	<u>14,940</u>
Creditors: amounts falling due within one year		(20,361)	(14,522)
Net current assets (liabilities)		<u>4,392</u>	<u>418</u>
Total assets less current liabilities		<u>102,671</u>	<u>100,143</u>
Creditors: amounts falling due after more than one year		(59,636)	(63,091)
Total net assets (liabilities)		<u>43,035</u>	<u>37,052</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		42,935	36,952
Shareholders' funds		<u>43,035</u>	<u>37,052</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2013

And signed on their behalf by:
Mr David Man, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax. Additionally, also included as turnover is rental income from investment property.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles 25% reducing balance

Investment properties

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

2 Turnover

The turnover and profit before taxation is attributable to the two activities of the company.

3 Profit on ordinary activities before taxation

This is

Equipment, fixtures and fittings 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	112,021
Additions	338
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>112,359</u>
Depreciation	
At 1 October 2011	12,296
Charge for the year	1,784
On disposals	-
At 30 September 2012	<u>14,080</u>
Net book values	
At 30 September 2012	<u>98,279</u>
At 30 September 2011	<u>99,725</u>

The net book value of land and buildings at 30 September 2012 is made up as follows:
2012 2011

£ £

Freehold land and buildings 92,929 92,929

Land and buildings include £92,929 in respect of investment property held at market value. The Director

is of the opinion that the market value of the property has not changed materially from the date of purchase.

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