

Abbreviated Accounts
for the Year Ended 30 June 2003
for
Wizard Trading (Europe) Ltd



Wizard Trading (Europe) Ltd

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for the Year Ended 30 June 2003**

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Wizard Trading (Europe) Ltd

Company Information
for the Year Ended 30 June 2003

DIRECTORS: Mr R S Barton
Mr P Dey

SECRETARY: Mr P Dey

REGISTERED OFFICE: 23 - Ashley Road
Altrincham
Cheshire
WA14 2DP

REGISTERED NUMBER: 4281318

AUDITORS: Mokhtassi, Williams
Chartered Accountants & Regist'd Auditors
169 Kingsway
Manchester
M19 2ND

Report of the Independent Auditors to
Wizard Trading (Europe) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

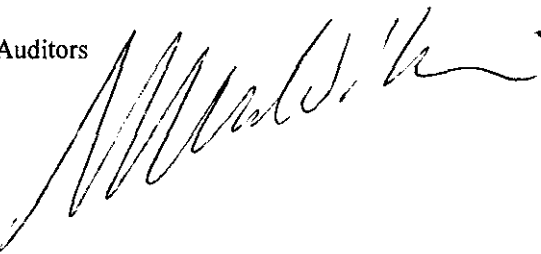
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Mokhtassi, Williams
Chartered Accountants & Regist'd Auditors
169 Kingsway
Manchester
M19 2ND

Date: 28/4/04



Wizard Trading (Europe) Ltd**Abbreviated Balance Sheet****30 June 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,992		510
CURRENT ASSETS:					
Stocks		53,124		130,294	
Debtors		154,791		190,257	
Cash at bank and in hand		84,581		13,152	
		292,496		333,703	
CREDITORS: Amounts falling due within one year		73,066		207,351	
NET CURRENT ASSETS:			219,430		126,352
TOTAL ASSETS LESS CURRENT LIABILITIES:			222,422		126,862
PROVISIONS FOR LIABILITIES AND CHARGES:			-		38,573
			£222,422		£88,289
CAPITAL AND RESERVES:					
Called up share capital	3		100		20
Profit and loss account			222,322		88,269
SHAREHOLDERS' FUNDS:			£222,422		£88,289

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 28/4/04

Wizard Trading (Europe) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	600
Additions	3,199
	<hr/>
At 30 June 2003	3,799
	<hr/>
DEPRECIATION:	
At 1 July 2002	90
Charge for year	717
	<hr/>
At 30 June 2003	807
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NET BOOK VALUE:	
At 30 June 2003	2,992
	<hr/>
At 30 June 2002	510
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1.00	100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1.00	100	20
			<hr/>	<hr/>