

CH

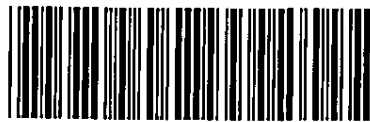
REGISTERED NUMBER: 04281018 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

ABSOLUTE BUILDING SERVICES LIMITED

TUESDAY



A3KGO1TV

A15

29/07/2008

350

COMPANIES HOUSE

ABSOLUTE BUILDING SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABSOLUTE BUILDING SERVICES LIMITED

COMPANY INFORMATION

For The Year Ended 30 September 2007

DIRECTOR: J M Winterbourne

SECRETARY: M G Winterbourne

REGISTERED OFFICE: 1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

REGISTERED NUMBER: 04281018 (England and Wales)

ACCOUNTANTS: Banks & Co
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

ABSOLUTE BUILDING SERVICES LIMITED**ABBREVIATED BALANCE SHEET
30 September 2007**

	Notes	£	2007	£	2006	£
FIXED ASSETS						
Tangible assets	2			3,117		4,158
CURRENT ASSETS						
Stocks		3,168			1,708	
Debtors		7,212			3,241	
		10,380			4,949	
CREDITORS						
Amounts falling due within one year		22,848			22,341	
NET CURRENT LIABILITIES				(12,468)		(17,392)
TOTAL ASSETS LESS CURRENT LIABILITIES				(9,351)		(13,234)
CAPITAL AND RESERVES						
Called up share capital	3			2		2
Profit and loss account				(9,353)		(13,236)
SHAREHOLDERS' FUNDS				(9,351)		(13,234)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on
by

28 7.08.

and were signed



J M Winterbourne - Director

ABSOLUTE BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	13,250
DEPRECIATION	
At 1 October 2006	9,093
Charge for year	1,040
At 30 September 2007	10,133
NET BOOK VALUE	
At 30 September 2007	3,117
At 30 September 2006	4,157

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2

ABSOLUTE BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2007

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2007 and 30 September 2006

	2007	2006
	£	£
J M Winterbourne		
Balance outstanding at start of year	(679)	(4,491)
Balance outstanding at end of year	(367)	(679)
Maximum balance outstanding during year	<u>(679)</u>	<u>(4,491)</u>

5 GOING CONCERN

The accounts have been prepared on a going concern basis with the continuing support of the Director