

# Ammanford Evangelical Church Report and Accounts

year ended 31 March 2010



**stewardship<sup>®</sup>**

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**Ammanford Evangelical Church**

**FOR THE YEAR ENDED 31 MARCH 2010**

**COMPANY INFORMATION**

<b>Directors/Trustees</b>	Jonathan Thomas Jo-Anne Westlake Helen Waters Sian Davies Wyn Jones
<b>Chairman</b>	Jonathan Thomas
<b>Pastor</b>	Jonathan Thomas
<b>Governing Document</b>	Memorandum and Articles of Association
<b>Company Registration Number</b>	4280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office</b>	6, College Street Ammanford Carmarthenshire
<b>Independent Examiner</b>	Stephen Mathews FCA Stewardship P O Box 99 Loughton Essex IG10 3QJ
<b>Bankers</b>	Lloyds TSB PLC Ammanford Carmarthenshire

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**Ammanford Evangelical Church**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

The Directors have pleasure in submitting the Report and Accounts for the year

**Objects of the charity**

The principle object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond

**Government**

The church is spiritually led by three elders and the legal and administrative policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company

**Review of Activities**

The Church is not a building but a gathering of ordinary people of different ages and backgrounds whose lives have been changed by Jesus Christ. The New Testament shows the Church as a community of people properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and serve each other and to bring that love to the area in which they lived. This has continued throughout this year.

The Church has existed as a Fellowship meeting in homes and rented halls since the 1970's. A former church building was purchased in 2000 as a permanent base for future activities. The Church moved into the building in August 2003, following substantial renovation works. A toilet block was added in 2005. This year we added a ramp for disabled access and new doors to ensure that the building is warm during the winter months.

In 2006 the Church purchased the Church hall adjoining the existing premises. The building was in a state of disrepair and was demolished for safety in December 2008. At present the church is discussing how to use the land in a way that best serves the Church and local community. This is an ongoing discussion that the church members and directors are taking very seriously.

The church is involved in a wide range of teaching, educational and social activities for its members, for young people and for the socially disadvantaged. Indeed, the church has activities for all ages and abilities, and is active in a number of community projects, including a local Debt and Benefit Project ran in conjunction with Communities First.

Over the past year the church has slowly grown as new people have moved into the area, and babies have been born to families within the church.

At present the church has a full time pastor, Jonathan Thomas, and 2 part time staff members, Jamie Hurd as youth worker and Paul Griffiths as administrator.

In planning the activities of the charity the Trustees have had regard to the guidance on 'public benefit' issued by the Charity Commission in December 2008.

**Financial Review**

The Statement of Financial Activities on page 5 shows income at £78,000 (2009 £83,000). Expenditure was £78,000 (2009 £80,000).

Cash balances remained consistent during the year at approximately £37,000.

**Reserves Policy**

The Board of Directors have established a policy whereby it is the aim of the charity that reserves should be maintained sufficient to provide for the church's running costs for a period of three months.

**Risk Statement**

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

**Directors' Responsibilities**

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

**Approval**

This report was approved by the Directors on

2010 and signed on their behalf by

17/12/10



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Jonathan Thomas  
Chair of Trustees

Independent Examiner's Report  
To the Trustees of

**AMMANFORD EVANGELICAL CHURCH**

I have examined the accounts for the year ended 31 March 2010 on pages 5-10 following which have been prepared on the basis of the accounting policies set out on page 7

**Respective Responsibilities of Trustees and Examiner**

The trustees of the charity are responsible for the preparation of accounts, they consider that the audit requirements under section 43 (2) of the Charities Act 1993 do not apply. I have been appointed to conduct an Independent Examination required by section 43 of the Charities Act, 1993 and to report in accordance with the regulations made under section 44 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

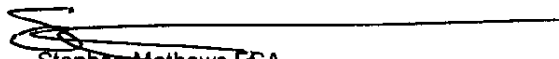
- (1) examine the accounts under section 43 of the Charities Act 1993,
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993,
- (3) state whether particular matters have come to my attention

**Basis of Examiner's Statement**

This report is in respect of an examination carried out under section 43 of the Charities Act 1993, and in accordance with the directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity trustees, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Examiner's Statement**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

  
Stephen Mathews FCA

For and on behalf of  
Stewardship, PO Box 99, Loughton  
Essex IG 10 3QJ

22 December 2010

# Ammanford Evangelical Church

## Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2010

### Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
<b>INCOMING RESOURCES</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	58,133	8,537	66,669	79,060
Investment income		-	9	9	184
Rental income		1,711		1,711	1,410
<i>Incoming resources from charitable activity</i>		9,630		9,630	2,545
Total Incoming Resources		69,474	8,545	78,019	83,199
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	70,062	6,180	76,242	79,656
Governance costs	4	1,027	-	1,027	876
Total Resources Expended		71,089	6,180	77,269	80,532
<b>Net Movement in Funds</b>		(1,614)	2,365	751	2,667
Transfers between funds		-	-	-	-
Fund balances at 1 April 2009		145,865	20,358	166,223	163,556
<b>Fund balances at 31 March 2010</b>		<b>144,250</b>	<b>22,724</b>	<b>166,974</b>	<b>166,223</b>

Movements on reserves and all recognised gains and losses are shown above

The notes on page 7-10 form part of these accounts

# Ammanford Evangelical Church

## Balance Sheet as at 31 March 2010

	Note	Unrestricted Funds £	Restricted Funds £	2010 £	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	6	165,475	-	165,475	171,278
<b>CURRENT ASSETS</b>					
Debtors	7	645	-	645	582
Cash at bank	8	15,110	22,724	37,834	35,999
		15,755	22,724	38,478	36,581
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	9	7,795	-	7,794	7,663
Net Current Assets		7,960	22,724	30,684	28,917
<b>LONG TERM LIABILITIES</b>					
Liabilities falling due over one year	10	29,185	-	29,185	33,972
<b>NET ASSETS</b>		144,251	22,724	166,974	166,223
<b>FUND BALANCES</b>					
Unrestricted funds	11				
General Funds		7,960	-	7,960	13,803
Designated funds		136,290	-	136,290	130,392
Restricted Funds	11	-	22,724	22,724	24,695
		144,250	22,724	166,974	168,890

For the year ended 31st March 2010, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

### Responsibilities of directors/trustees

- a The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act – however, in accordance with Section 43 of the Charities Act 1993 the accounts have been examined by an independent examiner whose report forms part of this document
- b The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Directors and signed on their behalf on the 17/12 2010 by



Jonathan Thomas  
Chair of Trustees

Company number 4280759

Charity number 1088525

The notes on page 7-10 form part of these accounts

**Ammanford Evangelical Church**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 Accounting Policies**

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Statement of Recommended Practice Accounting by Charities 2005. The following are the accounting policies which have been applied in dealing with material items -

a) Donated and grant income

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of overseas missionaries are accounted for on the basis of support that relates to the financial year.

c) Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Act.

g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
General donations	58133	6537	64669	76060
Community grants	-	2000	2000	3000
	<u>58133</u>	<u>8537</u>	<u>66669</u>	<u>79060</u>



**Ammanford Evangelical Church**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**3 Charitable activities**

		Unrestricted Funds	Restricted Funds	Total 2010	Total 2009
		£	£	£	£
<b>a Direct Charitable Costs</b>					
Pastoral costs	Note 5	29547	-	29547	33,240
Premises costs		3536	2126	5662	10,895
Outreach		3301	-	3301	7,014
Property demolition		-	-	-	11,109
Other property related costs		6068	2863	8930	3,706
Depreciation		5803	-	5803	5,803
Miscellaneous Costs		1365	-	1365	-
Grants payable	Note 3c	18960	1191	20152	4,380
		<u>68580</u>	<u>6180</u>	<u>74760</u>	<u>76,147</u>
<b>b Support &amp; Administration</b>		£	£	£	£
Sundry support costs		1482	-	1482	3,509
		<u>1482</u>	<u>-</u>	<u>1482</u>	<u>3,509</u>
<b>Combined charitable activity cost</b>		<u>70062</u>	<u>6180</u>	<u>76242</u>	<u>79,656</u>
<b>c Grants</b>		Institutions £	Individuals £	2010 £	2009 £
Missionary support		2983	4743	7726	3,050
Relief of poverty		4376	1550	5926	1,330
Educational grants		-	6500	6500	-
		<u>7359</u>	<u>12793</u>	<u>20152</u>	<u>4,380</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church.

**4 Governance costs**

	Unrestricted Funds	Restricted Funds	Total 2010	Total 2009
	£	£	£	£
Accounts and examination	1027	-	1027	876
	<u>1027</u>	<u>-</u>	<u>1027</u>	<u>876</u>

**5 Staff & Trustees**

There were two full time equivalent employees. The large part of the functions of the church are performed by volunteers.

Mr Thomas is a director. The remuneration was in respect of his role as pastor of the church and not director. He received £20,000 (2008/09 £20,000) during the year.

No payments were made or are due to be made to any other trustee or to any person connected with them.

# **Ammanford Evangelical Church**

## **Notes to the Accounts FOR THE YEAR ENDED 31 MARCH 2010**

### **6 Tangible Fixed Assets**

	Freehold Buildings	Equipment	Total 2010
	£	£	£
Cost			
At 1 April 2009	186,953	8,254	195,207
At 31 March 2010	186,953	8,254	195,207
Accumulated Depreciation			
At 1 April 2009	17,739	6,190	23,930
Charge for the year	3,739	2,063	5,803
At 31 March 2010	21,478	8,254	29,732
Net book value			
At 31 March 2010	165,475	-	165,475
At 1 April 2009	169,214	2,063	171,278

### **7 Debtors and Prepayments**

	Total 2010	Total 2009
	£	£
Prepayments	645	582
	645	582

### **8 Cash at Bank and in Hand**

Bank operating accounts	16,060	13,816
Bank deposits	21,506	21,723
Petty cash	268	460
	37,834	35,999

### **9 Creditors liabilities falling due within one year**

Mortgage repayments	6,913	6,913
Accruals	881	750
	7,794	7,663

### **10 Creditors falling due over one year**

This represents a mortgage loan secured on the freehold property at an interest rate of of approximately 5.5% per annum and repayable over the period to October 2018

	£
Balance outstanding at 31 03 2010	36,098
less amount due within one year	(6,913)
	29,185

# Ammanford Evangelical Church

## Notes to the Accounts FOR THE YEAR ENDED 31 MARCH 2010

### 11 Funds

The Capital Fund is an unrestricted fund designated by the Trustees to set aside the value of assets invested in property and other long term assets

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Christmas Lunch Fund	532	-	-	-	532
Other restricted income	-	1,191	(1,191)	-	-
Building Fund	19,826	7,354	(4,989)	-	22,192
	<u>20,358</u>	<u>8,545</u>	<u>(6,180)</u>	<u>-</u>	<u>22,724</u>

The transfers to general fund arise as purchases of capital assets are made from their respective restricted funds for the specific purpose for which given

The assets and liabilities represented by the various funds are as follows

	Fixed assets £	Bank & cash balances £	Mortgage £	Other net assets £	Total £
Restricted funds	-	22,724	-	-	22,724
Unrestricted funds					
Capital fund	165,475	-	(36,098)	-	129,377
General fund	-	15,110	-	(237)	14,874
	<u>165,475</u>	<u>37,834</u>	<u>(36,098)</u>	<u>(237)</u>	<u>166,974</u>

### 12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10