

Bemacross Contractors Limited
Financial Statements
for the Year Ended 30 September 2021

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for the year ended 30 September 2021

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Company Information
for the year ended 30 September 2021

DIRECTORS:

V C Smith
Dr U Smith

SECRETARY:

Dr U Smith

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

04280267 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Statement of Financial Position
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		84,776		62,011
CURRENT ASSETS					
Inventories		91,594		128,710	
Debtors	5	10,328		9,182	
Cash at bank		28,608		41,454	
		130,530		179,346	
CREDITORS					
Amounts falling due within one year	6	77,110		208,851	
NET CURRENT ASSETS/(LIABILITIES)			53,420		(29,505)
TOTAL ASSETS LESS CURRENT LIABILITIES			138,196		32,506
PROVISIONS FOR LIABILITIES			17,681		11,782
NET ASSETS			120,515		20,724
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			120,513		20,722
SHAREHOLDERS' FUNDS			120,515		20,724

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2022 and were signed on its behalf by:

Dr U Smith - Director

Notes to the Financial Statements for the year ended 30 September 2021

1. STATUTORY INFORMATION

Bemacross Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

Notes to the Financial Statements - continued
for the year ended 30 September 2021

4. PROPERTY, PLANT AND EQUIPMENT				
	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2020	332,818	6,697	69,509	409,024
Additions	-	-	49,600	49,600
Disposals	(5,028)	(2,374)	(23,292)	(30,694)
At 30 September 2021	<u>327,790</u>	<u>4,323</u>	<u>95,817</u>	<u>427,930</u>
DEPRECIATION				
At 1 October 2020	286,508	4,141	56,364	347,013
Charge for year	11,513	601	6,944	19,058
Eliminated on disposal	(4,771)	(2,224)	(15,922)	(22,917)
At 30 September 2021	<u>293,250</u>	<u>2,518</u>	<u>47,386</u>	<u>343,154</u>
NET BOOK VALUE				
At 30 September 2021	<u>34,540</u>	<u>1,805</u>	<u>48,431</u>	<u>84,776</u>
At 30 September 2020	<u>46,310</u>	<u>2,556</u>	<u>13,145</u>	<u>62,011</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Trade debtors		4,515	3,629	
Prepayments and accrued income		<u>5,813</u>	<u>5,553</u>	
		<u>10,328</u>	<u>9,182</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Trade creditors		13,564	11,318	
UK corporation tax		26,306	7,052	
Tax and social security costs		8,782	7,485	
Directors' current accounts		18,955	179,770	
Accruals and deferred income		<u>9,503</u>	<u>3,226</u>	
		<u>77,110</u>	<u>208,851</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.