

REGISTERED NUMBER: 04280267 (England and Wales)

Bemacross Contractors Limited
Financial Statements
for the Year Ended 30 September 2018

Bemacross Contractors Limited (Registered number: 04280267)

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for the year ended 30 September 2018**

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Bemacross Contractors Limited

**Company Information
for the year ended 30 September 2018**

DIRECTORS:

V C Smith
Mrs U Smith

SECRETARY:

Mrs U Smith

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

04280267 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Bemacross Contractors Limited (Registered number: 04280267)**Statement of Financial Position
30 September 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		87,823		117,356
CURRENT ASSETS					
Inventories		51,692		65,983	
Debtors	5	20,773		57,124	
Cash at bank		21,049		2,832	
		93,514		125,939	
CREDITORS					
Amounts falling due within one year	6	92,252		144,089	
NET CURRENT ASSETS/(LIABILITIES)			1,262		(18,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			89,085		99,206
PROVISIONS FOR LIABILITIES			16,686		22,298
NET ASSETS			72,399		76,908
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			72,397		76,906
SHAREHOLDERS' FUNDS			72,399		76,908

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:

Mrs U Smith - Director

1. STATUTORY INFORMATION

Bemacross Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Bemacross Contractors Limited (Registered number: 04280267)

**Notes to the Financial Statements - continued
for the year ended 30 September 2018**

4. PROPERTY, PLANT AND EQUIPMENT				
	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2017	380,449	4,649	74,509	459,607
Disposals	(1,800)	(686)	-	(2,486)
At 30 September 2018	<u>378,649</u>	<u>3,963</u>	<u>74,509</u>	<u>457,121</u>
DEPRECIATION				
At 1 October 2017	289,922	3,787	48,542	342,251
Charge for year	22,588	195	6,492	29,275
Eliminated on disposal	(1,624)	(604)	-	(2,228)
At 30 September 2018	<u>310,886</u>	<u>3,378</u>	<u>55,034</u>	<u>369,298</u>
NET BOOK VALUE				
At 30 September 2018	<u>67,763</u>	<u>585</u>	<u>19,475</u>	<u>87,823</u>
At 30 September 2017	90,527	862	25,967	117,356
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2018 £	2017 £	
Trade debtors		13,860	51,029	
Prepayments and accrued income		<u>6,913</u>	<u>6,095</u>	
		<u>20,773</u>	<u>57,124</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2018 £	2017 £	
Trade creditors		17,995	14,344	
UK corporation tax		12,435	13,459	
Tax and social security costs		17,264	3,241	
Directors' current accounts		41,738	110,199	
Accruals and deferred income		<u>2,820</u>	<u>2,846</u>	
		<u>92,252</u>	<u>144,089</u>	
7. RELATED PARTY DISCLOSURES				
During the year, total dividends of £33,600 (2017 - £32,000) were paid to the directors .				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.