

Bemacross Contractors Limited
Financial Statements
for the Year Ended 30 September 2019

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for the year ended 30 September 2019

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Company Information
for the year ended 30 September 2019

DIRECTORS:

V C Smith
Mrs U Smith

SECRETARY:

Mrs U Smith

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

04280267 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Statement of Financial Position
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		74,527		87,823
CURRENT ASSETS					
Inventories		101,083		51,692	
Debtors	5	42,930		20,773	
Cash at bank		53,741		21,049	
		197,754		93,514	
CREDITORS					
Amounts falling due within one year	6	219,820		92,252	
NET CURRENT (LIABILITIES)/ASSETS			(22,066)		1,262
TOTAL ASSETS LESS CURRENT LIABILITIES			52,461		89,085
PROVISIONS FOR LIABILITIES			14,160		16,686
NET ASSETS			38,301		72,399
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			38,299		72,397
SHAREHOLDERS' FUNDS			38,301		72,399

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2020 and were signed on its behalf by:

Mrs U Smith - Director

Notes to the Financial Statements for the year ended 30 September 2019

1. STATUTORY INFORMATION

Bemacross Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2) .

Notes to the Financial Statements - continued
for the year ended 30 September 2019

4. PROPERTY, PLANT AND EQUIPMENT				
	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2018	378,649	3,963	74,509	457,121
Additions	9,800	2,284	-	12,084
Disposals	(12,899)	(875)	-	(13,774)
At 30 September 2019	<u>375,550</u>	<u>5,372</u>	<u>74,509</u>	<u>455,431</u>
DEPRECIATION				
At 1 October 2018	310,886	3,378	55,034	369,298
Charge for year	19,280	694	4,869	24,843
Eliminated on disposal	(12,454)	(783)	-	(13,237)
At 30 September 2019	<u>317,712</u>	<u>3,289</u>	<u>59,903</u>	<u>380,904</u>
NET BOOK VALUE				
At 30 September 2019	<u>57,838</u>	<u>2,083</u>	<u>14,606</u>	<u>74,527</u>
At 30 September 2018	<u>67,763</u>	<u>585</u>	<u>19,475</u>	<u>87,823</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2019	<i>2018</i>	
		£	£	
Trade debtors		35,810	13,860	
Other debtors		555	-	
Prepayments and accrued income		<u>6,565</u>	<u>6,913</u>	
		<u>42,930</u>	<u>20,773</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2019	<i>2018</i>	
		£	£	
Trade creditors		8,386	17,995	
UK corporation tax		2,621	12,435	
Tax and social security costs		19,485	17,264	
Directors' current accounts		180,579	41,738	
Accruals and deferred income		<u>8,749</u>	<u>2,820</u>	
		<u>219,820</u>	<u>92,252</u>	
7. RELATED PARTY DISCLOSURES				
During the year, total dividends of £34,500 (2018 - £33,600) were paid to the directors .				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.