ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003

FOR

BEMACROSS CONTRACTORS LIMITED

BEMACROSS CONTRACTORS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2003

DIRECTORS: V C Smith
                                  Mrs U Oberoi

SECRETARY: Mrs U Oberoi

REGISTERED OFFICE: 24 Cornwall Road
                                  Dorchester
                                  Dorset
                                  DTI IRX

REGISTERED NUMBER: 04280267 (England and Wales)

ACCOUNTANT: NIGEL WOODRUFF Chartered Accountant
                                  24 Cornwall Road
                                  Dorchester
                                  Dorset
                                  DTI IRX

BEMACROSS CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET
30 September 2003

	Notes	2003 £	£	2002 £	£
FIXED ASSETS:					
Tangible assets	2		32,643		28,776
CURRENT ASSETS:					
Stocks		1,000		5,880	
Debtors		29,619		29,848	
Cash at bank		4,149		9,914	
		34,768		45,642	
CREDITORS: Amounts falling due within one year		57,960		41,597	
NET CURRENT (LIABILITIES)/ASSETS:			(23,192)		4,045
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,451		32,821
PROVISIONS FOR LIABILITIES AND CHARGES:			1,045		808
			£8,406		£32,013
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			8,404		32,011
SHAREHOLDERS' FUNDS:			£8,406		£32,013

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a)   ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b)   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs U Oberoi - Director

Approved by the Board on 28 July 2004

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

    Accounting convention
    The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

    Turnover
    Turnover represents net invoiced sales of goods, excluding value added tax.

    Tangible fixed assets
    Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

    Stocks
    Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

    Deferred tax
    Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 2002	38,237
Additions	14,585
At 30 September 2003	52,822
DEPRECIATION:	
At 1 October 2002	9,461
Charge for year	10,718
At 30 September 2003	20,179
NET BOOK VALUE:	
At 30 September 2003	32,643
At 30 September 2002	28,776

3. **CALLED UP SHARE CAPITAL**

    Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

    Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2