

# ORACLE CORPORATION UK TRUSTEE COMPANY LIMITED

Accounts for the year ended 31 May 2007 together with directors report

Registered No 4279947

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# Oracle Corporation UK Trustee Company Limited

## DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the accounts for the year ended 31 May 2007

### DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### PRINCIPAL ACTIVITIES

The company acts as trustee to The Oracle Corporation (UK) Health Plan employee benefit trust. No income or expense has accrued to the company from these operations.

### DIRECTORS AND THEIR INTERESTS

The directors who served during the year were

Oracle Corporation Nominees Limited (appointed 10 August 2007)

G McDevitt (resigned 10 May 2007)

I A Smith (resigned 30 April 2008)

The directors have no interests in shares, which are required to be disclosed pursuant to Schedule 7 of the Companies Act 1985.

By order of the Board

S P B. 

Director

Date: 28/07/08

# Oracle Corporation UK Trustee Company Limited

## BALANCE SHEET

As at 31 May 2007

	Note	2007 £	2006 £
Debtors	2	2	2
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
		<u>2</u>	<u>2</u>

For the year ended 31 May 2007 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The director's acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board on 8/07/08

SPB 

Director

Date: 8/07/08

# Oracle Corporation UK Trustee Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

At 31 May 2007

### 1. ACCOUNTING POLICIES

#### **BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

### 2. DEBTORS

	2007	2006
	£	£
Amounts owed by group undertakings	2	2

### 3. SHARE CAPITAL

	2007	2006
	£	£
<i>Authorised, allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2

### 4. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary undertaking, the company has taken advantage of the exemption in FRS8 "Related Party Transactions" not to disclose transactions with other members of the group headed Oracle Corporation

### 5. PARENT UNDERTAKING AND CONTROLLING PARTY

The smallest group in which the results of Oracle Corporation UK Trustee Company Limited are consolidated is that headed by Oracle Corporation UK Holdings Limited, whose place of business is Oracle Parkway, Thames Valley Park, Reading, Berks RG6 1RA. The financial statements of this company can be obtained from Companies House.

The largest group in which the results of Oracle Corporation UK Trustee Company Limited are consolidated is that headed by Oracle Corporation, a company incorporated in the state of Delaware, USA, whose principal place of business is at 500 Oracle Parkway, Redwood Shores, California 94065, USA. The financial statements of this company are available to the public from this address.