

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003
FOR
TIBSHELF GARDEN PRODUCTS LIMITED



TIBSHELF GARDEN PRODUCTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2003

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TIBSHELF GARDEN PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2003

DIRECTORS:

A P Pope
Mrs. A K Pope

SECRETARY:

Mrs. A K Pope

REGISTERED OFFICE:

35/37 Kingsway
Kirkby-in-Ashfield
Nottinghamshire
NG17 7DR

REGISTERED NUMBER:

04279792 (England and Wales)

ACCOUNTANTS:

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

TIBSHELF GARDEN PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,919		16,954
CURRENT ASSETS:					
Stocks		11,548		21,966	
Debtors		33,538		26,233	
Cash at bank		74,686		47,150	
		<u>119,772</u>		<u>95,349</u>	
CREDITORS: Amounts falling due within one year	3	<u>57,393</u>		<u>46,832</u>	
NET CURRENT ASSETS:			<u>62,379</u>		<u>48,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>77,298</u>		<u>65,471</u>
CREDITORS: Amounts falling due after more than one year	3		<u>-</u>		<u>7,667</u>
			<u><u>£77,298</u></u>		<u><u>£57,804</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>77,296</u>		<u>57,802</u>
SHAREHOLDERS' FUNDS:			<u><u>£77,298</u></u>		<u><u>£57,804</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

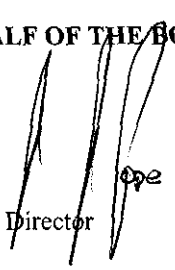
TIBSHELF GARDEN PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A P Pope - Director

Approved by the Board on 26 July 2004

The notes form part of these abbreviated accounts

TIBSHELF GARDEN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 50% on reducing balance, 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	23,288
Additions	2,615
	<hr/>
At 31 October 2003	25,903
	<hr/>
DEPRECIATION:	
At 1 November 2002	6,334
Charge for year	4,650
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At 31 October 2003	10,984
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NET BOOK VALUE:	
At 31 October 2003	14,919
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At 31 October 2002	16,954
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TIBSHELF GARDEN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003

3. **CREDITORS**

The following secured debts are included within creditors:

	2003	2002
	£	£
Hire purchase	<u>3,500</u>	<u>7,000</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

5. **CONTROLLING PARTY INTEREST**

Mr A P Pope and Mrs A K Pope share control of the Company by virtue of them each having a 50% shareholding.