

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
TIBSHELF GARDEN PRODUCTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012

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TIBSHELF GARDEN PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:

A P Pope
Mrs A K Pope

REGISTERED OFFICE:

35/37 Kingsway
Kirkby-in-Ashfield
Nottinghamshire
NG17 7DR

REGISTERED NUMBER:

04279792 (England and Wales)

ACCOUNTANTS:

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

TIBSHELF GARDEN PRODUCTS LIMITED (REGISTERED NUMBER: 04279792)

ABBREVIATED BALANCE SHEET

31 OCTOBER

2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,726		12,626
CURRENT ASSETS					
Stocks		20,500		37,088	
Debtors		22,268		28,176	
Cash at bank		18,674		22,919	
		<u>61,442</u>		<u>88,183</u>	
CREDITORS					
Amounts falling due within one year	3	<u>42,253</u>		<u>63,586</u>	
NET CURRENT ASSETS			<u>19,189</u>		<u>24,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,915</u>		<u>37,223</u>
PROVISIONS FOR LIABILITIES			<u>1,700</u>		<u>1,967</u>
NET ASSETS			<u><u>26,215</u></u>		<u><u>35,256</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>26,213</u>		<u>35,254</u>
SHAREHOLDERS' FUNDS			<u><u>26,215</u></u>		<u><u>35,256</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TIBSHELF GARDEN PRODUCTS LIMITED (REGISTERED NUMBER: 04279792)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER
2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2013 and were signed on its behalf by:

A P Pope - Director

Mrs A K Pope - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2011	48,505
Additions	1,840
Disposals	(9,906)
At 31 October 2012	<u>40,439</u>
DEPRECIATION	
At 1 November 2011	35,879
Charge for year	2,992
Eliminated on disposal	(7,158)
At 31 October 2012	<u>31,713</u>
NET BOOK VALUE	
At 31 October 2012	<u>8,726</u>
At 31 October 2011	<u>12,626</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (2011 - £ 833) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The directors have jointly lent money to the company on an interest free basis. The amount outstanding at 31 October 2012 was £11,620 (2011: £10,206).

During the year the directors have charged rents to the company of £6,000 (2011: £6,000). The amount outstanding at 31 October 2012 was nil (2011: £Nil).

Dividends paid to directors amounted to £22,500 to each for the year.

6. CONTROLLING PARTY INTEREST

Mr A P Pope and Mrs A K Pope share control of the Company by virtue of them each having a 50% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.