

Registered Number 04279792

Tibshelf Garden Products Limited

Abbreviated Accounts

31 October 2011

Tibshelf Garden Products Limited

Registered Number 04279792

Company Information

Registered Office:

35/37 Kingsway
Kirkby-in-Ashfield
Nottinghamshire
NG17 7DR

Reporting Accountants:

Killicks Limited

35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

Tibshelf Garden Products Limited
Registered Number 04279792
Balance Sheet as at 31 October 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible | 2 | 12,626 | 15,308 |
| | | <u>12,626</u> | <u>15,308</u> |
| Current assets | | | |
| Stocks | | 37,088 | 52,588 |
| Debtors | | 28,176 | 26,396 |
| Cash at bank and in hand | | 22,919 | 18,539 |
| Total current assets | | <u>88,183</u> | <u>97,523</u> |
| Creditors: amounts falling due within one year | 3 | (63,586) | (61,893) |
| Net current assets (liabilities) | | 24,597 | 35,630 |
| Total assets less current liabilities | | <u>37,223</u> | <u>50,938</u> |
| Creditors: amounts falling due after more than one year | 3 | 0 | (833) |
| Provisions for liabilities | | (1,967) | (2,364) |
| Total net assets (liabilities) | | <u>35,256</u> | <u>47,741</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 35,254 | 47,739 |
| Shareholders funds | | <u>35,256</u> | <u>47,741</u> |

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2012

And signed on their behalf by:

A P Pope, Director

Mrs A K Pope, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Plant and machinery | 20% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 50% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|---------------------|---------------|
| Cost | £ |
| At 01 November 2010 | 47,152 |
| Additions | - |
| At 31 October 2011 | - |
| | <u>48,505</u> |
| Depreciation | |
| At 01 November 2010 | 31,844 |
| Charge for year | - |
| At 31 October 2011 | - |
| | <u>4,035</u> |
| | <u>35,879</u> |

Net Book Value

At 31 October 2011

12,626

At 31 October 2010

- 15,308**3 Creditors**

| | 2011 | 2010 |
|---------------|-------------|-------------|
| | £ | £ |
| Secured Debts | 833 | 2,833 |

4 Share capital

| | 2011 | 2010 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

5 Transactions with directors

The directors have jointly lent money to the company on an interest free basis.

The amount outstanding at 31 October 2011 was £10,206 (2010: £3,738).

During the year the directors have charged rents to the company of £6,000 (2010: £6,000). The amount outstanding at 31 October 2011 was nil (2010: £Nil).

Dividends paid to directors amounted to £48,600 for the year.

6 Controlling party interest

Mr A P Pope and Mrs A K Pope share control of the Company by virtue of them each having a 50% shareholding.