

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

31 AUGUST 2001 TO 31 OCTOBER 2002

FOR

TIBSHELF GARDEN PRODUCTS LIMITED



**TIBSHELF GARDEN PRODUCTS LIMITED**

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**FOR THE PERIOD 31 AUGUST 2001 TO 31 OCTOBER 2002**

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**TIBSHELF GARDEN PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 31 AUGUST 2001 TO 31 OCTOBER 2002**

**DIRECTORS:**

A P Pope  
Mrs. A K Pope

**SECRETARY:**

Mrs. A K Pope

**REGISTERED OFFICE:**

13 Babbington Street  
Tibshelf  
Derbyshire  
DE55 5QD

**REGISTERED NUMBER:**

04279792 (England and Wales)

**ACCOUNTANTS:**

Killicks  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**TIBSHELF GARDEN PRODUCTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 OCTOBER 2002**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		16,954
<b>CURRENT ASSETS:</b>			
Stocks		21,966	
Debtors		26,233	
Cash at bank		47,150	
		<u>95,349</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	46,832	
		<u>46,832</u>	
<b>NET CURRENT ASSETS:</b>			<u>48,517</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>65,471</u>
<b>CREDITORS:</b> Amounts falling due after more than one year	3		7,667
			<u>7,667</u>
			<u><u>£57,804</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		2
Profit and loss account			57,802
			<u>57,802</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£57,804</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2002.

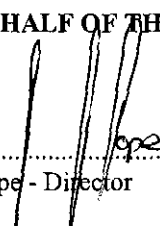
The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
A P Pope - Director

Approved by the Board on 17-7-03 .....

The notes form part of these financial statements

**TIBSHELF GARDEN PRODUCTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 31 AUGUST 2001 TO 31 OCTOBER 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 50% on reducing balance, 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
Additions	25,421
Disposals	(2,133)
	<hr/>
At 31 October 2002	23,288
	<hr/>
<b>DEPRECIATION:</b>	
Charge for period	6,334
	<hr/>
At 31 October 2002	6,334
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<b>NET BOOK VALUE:</b>	
At 31 October 2002	16,954
	<hr/> <hr/>

**TIBSHELF GARDEN PRODUCTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 31 AUGUST 2001 TO 31 OCTOBER 2002**

**3. CREDITORS**

The following secured debts are included within creditors:

Hire purchase	£ 7,000
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**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1.00	100

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1.00	2

**5. CONTROLLING PARTY INTEREST**

Mr A P Pope and Mrs A K Pope share control of the Company by virtue of them each having a 50% shareholding.

Mr A P Pope has lent money to the Company on an interest free basis. The amount outstanding at 31 October 2002 was £1,139.