

**Claudia Bradby Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 May 2017**

**Registration number: 04279652**

Claudia Bradby Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>10</u>

# Claudia Bradby Limited

## Company Information

**Director** C G J Bradby

**Company secretary** T M Bradby

**Registered office** Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
Wiltshire  
SP3 4UF

**Accountants** Francis Clark LLP  
Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
Wiltshire  
SP3 4UF

# Claudia Bradby Limited

## Balance Sheet

31 May 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	18,752	22,400
Tangible assets	<u>5</u>	2,547	4,985
		<u>21,299</u>	<u>27,385</u>
<b>Current assets</b>			
Stocks	<u>6</u>	48,134	68,841
Debtors	<u>7</u>	33,667	40,472
Cash at bank and in hand		<u>1,926</u>	<u>638</u>
		83,727	109,951
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	<u>(106,083)</u>	<u>(111,721)</u>
<b>Net current liabilities</b>		<u>(22,356)</u>	<u>(1,770)</u>
<b>Total assets less current liabilities</b>		(1,057)	25,615
<b>Provisions for liabilities</b>		<u>-</u>	<u>(2,398)</u>
<b>Net (liabilities)/assets</b>		<u>(1,057)</u>	<u>23,217</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>(1,059)</u>	<u>23,215</u>
<b>Total equity</b>		<u>(1,057)</u>	<u>23,217</u>

The notes on pages 4 to 10 form an integral part of these financial statements.

# Claudia Bradby Limited

## Balance Sheet

31 May 2017

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 26 February 2018

.....

C G J Bradby

Director

Company Registration Number: 04279652

The notes on pages 4 to 10 form an integral part of these financial statements.

# **Claudia Bradby Limited**

## **Notes to the Financial Statements**

**Year Ended 31 May 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
Wiltshire  
SP3 4UF

The principal place of business is:

PO Box 34  
Stockbridge  
Hampshire  
SO20 6WS

These financial statements were authorised for issue by the director on 26 February 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 June 2015. There is no material impact on the reported financial position and financial performance as a result of this transition.

#### **Going concern**

The directors have prepared the financial statements on a going concern basis, on the understanding that they will continue to provide financial support if it is required and, accordingly, the financial statements do not include any adjustments that would result if this support were not forthcoming.

# Claudia Bradby Limited

## Notes to the Financial Statements

### Year Ended 31 May 2017

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% per annum straight line

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website development costs	20% per annum straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# Claudia Bradby Limited

## Notes to the Financial Statements

Year Ended 31 May 2017

### Financial instruments

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 4 (2016 - 4).



# Claudia Bradby Limited

## Notes to the Financial Statements

Year Ended 31 May 2017

### 4 Intangible assets

	<b>Internally generated software development costs £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 June 2016	28,000	28,000
Additions acquired separately	2,440	2,440
At 31 May 2017	30,440	30,440
<b>Amortisation</b>		
At 1 June 2016	5,600	5,600
Amortisation charge	6,088	6,088
At 31 May 2017	11,688	11,688
<b>Carrying amount</b>		
At 31 May 2017	18,752	18,752
At 31 May 2016	22,400	22,400

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

# Claudia Bradby Limited

## Notes to the Financial Statements

Year Ended 31 May 2017

### 5 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 June 2016	30,345	30,345
Additions	736	736
	<hr/>	<hr/>
At 31 May 2017	31,081	31,081
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 June 2016	25,360	25,360
Charge for the year	3,174	3,174
	<hr/>	<hr/>
At 31 May 2017	28,534	28,534
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 May 2017	<u>2,547</u>	<u>2,547</u>
At 31 May 2016	<u>4,985</u>	<u>4,985</u>

# Claudia Bradby Limited

## Notes to the Financial Statements

Year Ended 31 May 2017

### 6 Stocks

	2017 £	2016 £
Finished goods and goods for resale	48,134	68,841

### 7 Debtors

	2017 £	2016 £
Trade debtors	32,501	38,166
Other debtors	-	2,306
Prepayments	1,166	-
	33,667	40,472

### 8 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and borrowings	9	20,375	10,552
Trade creditors		19,022	21,539
Social security and other taxes		11,912	16,050
Other creditors		52,449	61,405
Accrued expenses		2,325	2,175
		106,083	111,721

### 9 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank overdrafts	20,375	10,552

### 10 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £11,543 (2016 - £-). This amount relates to a 'Contract hire agreement' entered into in the financial year where the liability is due after the year end.

# **Claudia Bradby Limited**

## **Notes to the Financial Statements**

**Year Ended 31 May 2017**

### **11 Related party transactions**

#### **Key management personnel**

##### **Claudia Bradby**

During the year the company entered into a committed overdraft agreement. A maximum amount of £30,000 is secured by way of guarantee from Claudia Bradby.

### **12 Transition to FRS 102**

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 June 2015.

There were no changes to the previously stated equity as at 1 June 2015 and 31 May 2016 or in the profit for the year ended 31 May 2016 as a result of the transition for FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.