

The Insolvency Act 1986

Liquidator's Progress
Report**S.192**Pursuant to section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

04279284

Name of Company

(a) Insert full name of
company

(a) AB 2009 Limited

(b) Insert full name(s) and
address(es)

I/We, (b)

J P Sumpton

R H Kelly

Ernst & Young LLP

Ernst & Young LLP

1 Bridgewater Place

1 Bridgewater Place

Water Lane

Water Lane

Leeds

Leeds

LS11 5QR

LS11 5QR

the liquidator(s) of the company attach a copy of my/our Progress Report under section
192 of the Insolvency Act 1986

Signed



Date

5/12/12

Presenter's name,
address and reference
(if any)

Carly Howard
Ernst & Young LLP
1 Bridgewater Place
Water Lane
Leeds
LS11 5QR

For Official Use

Liquidation Section

Post Room

SATURDAY



A1NCKWLT

A11

08/12/2012

#131

COMPANIES HOUSE

To All Known Creditors

5 December 2012

Ref JPS/CH/D11 04

Direct line 0113 298 2438

Direct fax 0113 298 2206

Email choward@uk.ey.com

Dear Sirs

AB 2009 Limited - In Creditors' Voluntary Liquidation ("the Company")

I enclose herewith a notice of an annual meeting of creditors and proxy form in accordance with the provisions of Section 105 of the Insolvency Act 1986. The reason for the meeting is for me to present my report on the progress of the liquidation

I enclose a copy of our report and of our receipts and payments account for the period from our appointment to 10 October 2012. These documents will be presented at the creditors' meeting. Your attendance is not essential unless you have matters to raise concerning the Liquidation

Should you have any queries please do not hesitate to contact my colleague Carly Howard on the above direct line

Yours faithfully
for the Company

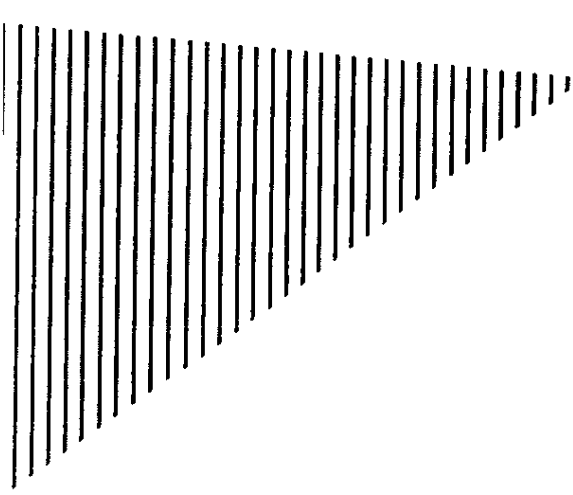


J P Sumpton
Joint Liquidator

Enc Notice of Annual meeting
 Liquidator's report
 Receipts & Payments account
 Proxy form

R H Kelly is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland and J P Sumpton is licensed in the United Kingdom to act as an insolvency practitioner by The Association of Chartered Certified Accountants

We may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998



AB 2009 Limited
In Creditors' Voluntary Liquidation ("the Company")

Report to Creditors
Pursuant to Section 105 of the Insolvency Act 1986

5 December 2012

Ernst & Young LLP

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1. Introduction

J P Sumpton and R H Kelly of Ernst & Young LLP were appointed Joint Liquidators to AB 2009 Limited on 11 October 2011. The purpose of the Liquidation is to distribute the Prescribed Part of £43,475 from the prior Administration.

In accordance with Section 105 of the Insolvency Act 1986, I write to provide the creditors with an annual report on the above Liquidation.

Please be advised that this report concerns AB 2009 Limited (formerly Allerton Bridges Limited) only. The related Liquidation of AE 2009 Limited is being reported separately.

2. Progress of the Liquidation

2.1 Result of Meeting of Creditors on 10 January 2012

As you are aware, a meeting of creditors was held on 10 January 2012. At this meeting, the following resolutions were passed:

- 1 That the Joint Liquidators' remuneration be fixed on the basis of the time properly given by them and their staff in attending to matters arising in the winding up
- 2 That the Joint Liquidators be authorised to draw Category 2 disbursements in accordance with the charging policy set out in the report to creditors

2.2 Prescribed Part

As previously reported, a Prescribed Part of £43,475 has been transferred from the Administration.

2.3 Remaining assets

The Company's assets were realised in the prior Administration and no further assets realisations are anticipated.

2.4 Preferential creditors

We are not aware of any preferential claims against the Company.

2.5 Non-preferential creditors

There have not been sufficient realisations to enable a payment to the non-preferential creditors other than by virtue of the Prescribed Part.

2.6 The Prescribed Part

The Prescribed Part is a proportion of floating charge assets set aside for unsecured creditors pursuant to section 176A of the Insolvency Act 1986. The Prescribed Part applies to floating charges created on or after 15 September 2003.

There will be a Prescribed Part available for distribution to the unsecured creditors of the Company.

2.7 Notice to creditors of intended dividend

As per the enclosed letter, I intend to declare a first and final dividend in the Liquidation of the Company.

Pursuant to rule 11.2 of the Insolvency Rules 1986, I have attached a Notice of Intended Dividend. Creditors who have not yet proved their debt are requested to submit a proof of debt along with supporting documentation by 7 January 2013 ("the last date for proving") quoting the name of the Company.

If you do not prove your debt by the last date for proving, you may be excluded from the dividend, which I intend to declare within a period of one month from that date.

2.8 Receipts and Payments

I attach at Appendix 1 a statement of the Liquidators' receipts and payments for the period 11 October 2011 to 10 October 2012, the contents of which are self explanatory

3. Liquidators' remuneration

Time costs to 10 October 2012 total £11,868. Set out at Appendix 2 is an analysis of the time spent and charge out rates for each grade of staff for the various areas of work carried out as required by the Statement of Insolvency Practice 9 ("SIP9").

Our time costs to date relate principally to the following matters:

- ▶ Statutory requirements including reporting to creditors, and
- ▶ Agreeing the claims of unsecured creditors

To date the sum of £15 has been incurred in respect of Category 1 and 2 disbursements. No disbursements have been drawn to date.

A creditors' guide to Liquidators' fees is available at the R3 (Association of Business Recovery Professionals) website, www.r3.org.uk

4. Annual meetings of members and creditors

In accordance with Section 105 of the Insolvency Act 1986, I enclose notice of the annual meeting of the Company which has been convened to take place at my offices on 7 January 2013. A proxy form is enclosed which is intended for use at the meeting. The annual meetings are being held for formal purposes only and no further information will be presented at the meetings other than that contained in this report.

5. Reporting

The next formal report to creditors will be delivered within 3 months of 11 October 2013 or at the end of the Liquidation, whichever is earlier

Should you wish to discuss any aspect of this report, please contact Carly Howard at the above address

Yours faithfully
for the Company



J P Sumpton
Joint Liquidator

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Appendix A Joint Liquidators' Receipts and Payments Account from 11 October 2011 to 10 October 2012

	Total £
Receipts	
Bank interest	308.59
Administrators' Surplus	43,475 19
	<u>43,783.78</u>
Payments	
Public notices	(229 50)
Corporation Tax	(77 90)
	<u>(307.40)</u>
Net Realisations	43,476.38
Funds in hand	
Cash at Bank	43,430 48
VAT receivable	45 90
	<u>43,476.38</u>

Appendix B Analysis of Joint Liquidators' time costs from 11 October 2011 to 10 October 2012

Hours	Partner/ Director	Manager	Executive	Analyst	Support	Total Hours
Accounting and Administration			6.0		5.9	11.9
Bank & Statutory Reporting						
Creditors	2.0	5.3	6.0		16.7	30.0
Employee Matters						
Immediate Tasks			7.5			7.5
Investigations/CDDA			2.0		2.3	4.3
Other Assets						
Other Matters						
Property						
Retention of Title						
Statutory Duties						
Trading		0.1				0.1
VAT & Taxation			4.5	4.7		9.2
Total Hours	2.0	5.4	26.0	4.7	24.9	63.0
Total Costs (£)	1,040	1,728	5,720	635	2,745	11,868
Average Hourly Rate (£)	520	320	220	135	110	188

Office Holders' Charging Policy for Fees

It was determined at the meeting of creditors held on 10 January 2012 that the Joint Liquidator's remuneration should be fixed on the basis of time properly spent by him and their staff in attending to matters arising in the Liquidation.

The Liquidators have engaged managers and other staff to work on the Liquidation. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by cashiers dealing with the company's bank accounts and statutory compliance diaries, secretaries providing typing and other support services and filing clerks. Work carried out by all staff is subject to the overall supervision of the Liquidators.

All time spent by staff working directly on case-related matters is charged to a time code established for each case. Each member of staff has a specific hourly rate, which is subject to change over time. The average hourly rate for each category of staff over the period is shown above, and the current hourly rates used are shown below. The current hourly rates are higher than the average rates, since hourly rates have increased over the period covered.

A copy of the R3 (Association of Business Recovery Professionals) Creditors' Guide To Liquidators' Fees may be obtained by contacting Carly Howard at the above address or at <http://www.r3.org.uk>

Current Charge Out Rates

It is my firm's policy to review the charge out rates annually on 1 July. Summarised below are our current hourly rates

Grade Description	From 1 July 2011	From 1 July 2012
Partner	545	570
Executive Director	520	545
Director	445	465
Assistant Director	390	410
Senior Executive	305	320
Executive	240	250
Analyst	125 - 175	130 - 185
Account & Treasury Executive	110	115

Office Holders' Charging Policy for Disbursements

Statement of Insolvency Practice No 9 ("SIP 9") published by R3 (The Association of Business Recovery Professionals) divides disbursements into two categories

Category 1 disbursements are defined as specific expenditure relating to the administration of the insolvent's affairs and referable to payment to an independent third party. Such disbursements can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with Statement of Insolvency Practice No. 9, it is our policy to disclose Category 1 disbursements drawn but not to seek approval for their payment.

Category 2 disbursements are charges made by the office holder's firm that include elements of shared or overhead costs. *Statement of Insolvency Practice No 9* provides that such disbursements are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.

Category 1 disbursements incurred to date in the Liquidation total £15 and are summarised below.

Category	Expense type	£
1	Postage	14.82
Total		14.82

AB 2009 Limited

(In Creditors' Voluntary Liquidation)

NOTICE IS HEREBY GIVEN pursuant to Section 105 of the Insolvency Act 1986, that meetings of the members and creditors of the above Company will be held at Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR on 7 January 2013 at 10 00am and 10 30am respectively, for the purpose of laying before the meetings an account of the Liquidators' acts and dealings and of the conduct of the winding up during the preceding year.

A form of proxy for use at the meetings, if desired, is enclosed herewith and should be lodged with the Liquidators at Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR not later than noon on the business day before the meeting

Dated 5 December 2012



J P Sumpton
Joint Liquidator

PROXY (Creditors Voluntary Winding Up)

Notes to help completion
of this form

AB 2009 Limited

Please give full name
and address for
communication

NAME OF CREDITOR _____

ADDRESS _____

Please insert name of
person (who must be 18
or over) or the "Chairman
of the Meeting" (see note
below) If you wish to
provide for alternative
proxy-holders in the
circumstances that your
first choice is unable to
attend please state the
name(s) of the
alternative(s)

NAME OF PROXY FOR CREDITOR

1 _____

2 _____

3 _____

Please delete words in
brackets if the proxy-
holder is only to vote as
directed i.e. if he/she has
no discretion

I appoint the above person to be my/the* creditor's proxy-holder at the meeting of
creditors to be held on 7 January 2013 or at any adjournment of that meeting. The
proxy-holder is to propose or vote as below (and in respect of any resolution for
which no specific instruction is given, may vote or abstain at his/her* discretion)

Please complete
paragraph 1 if you wish
to nominate or vote for a
specific person as
liquidator

VOTING INSTRUCTIONS FOR RESOLUTIONS

Please delete words in
brackets if the proxy-
holder is only to vote as
directed i.e. if he/she has
no discretion

Any other resolutions
which the proxy-holder is
to propose or vote in
favour of or against
should be set out in
numbered paragraphs in
the space provided
below paragraph 1. If
more room is required
please use the other side
of this form

This form must
be signed

SIGNATURE _____

DATE _____

NAME IN CAPITAL LETTERS _____

Only to be completed if
the creditor has not
signed in person

POSITION WITH CREDITOR OR RELATIONSHIP TO CREDITOR OR OTHER
AUTHORITY FOR SIGNATURE

(* - Delete as applicable)

Remember there may be resolutions on the other side of this form

Rule 4.73

Proof of Debt - General Form

AB 2009 Limited (formerly Allerton Bridges Limited)

Date of Winding-Up Order/Resolution for voluntary winding-up 11 October 2011

1	Name of Creditor (If a company please also give company registration number)	
2	Address of Creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	£
4	Details of any documents by reference to which the debt can be substantiated (Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If total amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claims relates	
9	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	
	Address of person signing (if different from 2 above)	
Admitted to vote for £ Date Liquidator		Admitted for dividend for £ Date Liquidator