

REGISTERED NUMBER: 4279039 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
AYS Limited



AYS Limited (Registered number: 4279039)

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AYS Limited

Company Information
for the Year Ended 31 December 2010

DIRECTOR: Mr Frank Trevor Moss

REGISTERED OFFICE: 10 Marine Parade
Sheerness
Kent
ME12 2AL

REGISTERED NUMBER: 4279039 (England and Wales)

ACCOUNTANTS: Harding & Co Limited
22 New Road
Chatham
Kent
ME4 4QR

BANKERS: Barclays
Leicester
LE87 2BB

AYS Limited (Registered number 4279039)

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		7,500		8,000
Tangible assets	3		19,959		26,612
			<u>27,459</u>		<u>34,612</u>
CURRENT ASSETS					
Stocks		22,750		10,775	
Debtors		53,190		92,505	
Cash at bank and in hand		55		4,907	
		<u>75,995</u>		<u>108,187</u>	
CREDITORS					
Amounts falling due within one year		<u>48,331</u>		<u>65,020</u>	
NET CURRENT ASSETS			<u>27,664</u>		<u>43,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,123		77,779
CREDITORS					
Amounts falling due after more than one year			<u>5,056</u>		<u>9,465</u>
NET ASSETS			<u><u>50,067</u></u>		<u><u>68,314</u></u>

The notes form part of these abbreviated accounts

AYS Limited (Registered number 4279039)

Abbreviated Balance Sheet - continued
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			50,066		68,313
SHAREHOLDERS' FUNDS			<u>50,067</u>		<u>68,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

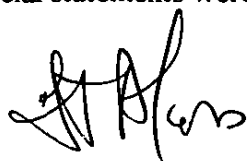
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 March 2011 and were signed by



Mr Frank Trevor Moss - Director

The notes form part of these abbreviated accounts

AYS Limited (Registered number 4279039)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance
-------------------------	---------------------------

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

AYS Limited (Registered number 4279039)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	10,000
AMORTISATION	
At 1 January 2010	2,000
Charge for year	500
At 31 December 2010	2,500
NET BOOK VALUE	
At 31 December 2010	7,500
At 31 December 2009	8,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	74,821
DEPRECIATION	
At 1 January 2010	48,209
Charge for year	6,653
At 31 December 2010	54,862
NET BOOK VALUE	
At 31 December 2010	19,959
At 31 December 2009	26,612

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 10 £	31 12 09 £
Number	Class			
1	Ordinary	£1	1	1