

REGISTERED NUMBER: 04278735 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2019
for
AROUND THE CLOCK LOCKS LTD**

**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

AROUND THE CLOCK LOCKS LTD

**Company Information
for the year ended 31 March 2019**

Director: Mr J Rovai

Secretary: Mrs L M Rovai

Registered office: Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Registered number: 04278735 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

AROUND THE CLOCK LOCKS LTD (REGISTERED NUMBER: 04278735)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
Fixed assets					
Tangible assets	4		47,419		29,621
Current assets					
Debtors	5	184,319		196,252	
Cash at bank		201,087		178,844	
		385,406		375,096	
Creditors					
Amounts falling due within one year	6	113,448		184,744	
Net current assets			271,958		190,352
Total assets less current liabilities			319,377		219,973
Capital and reserves					
Called up share capital	7		100		1
Retained earnings			319,277		219,972
Shareholders' funds			319,377		219,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 June 2019 and were signed by:

Mr J Rovai - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. Statutory information

Around the Clock Locks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 (2018 - 4).

Notes to the Financial Statements - continued
for the year ended 31 March 20194. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2018	5,000	2,108	44,113	3,146	54,367
Additions	-	233	28,885	4,836	33,954
At 31 March 2019	<u>5,000</u>	<u>2,341</u>	<u>72,998</u>	<u>7,982</u>	<u>88,321</u>
Depreciation					
At 1 April 2018	2,662	598	19,057	2,429	24,746
Charge for year	584	585	13,627	1,360	16,156
At 31 March 2019	<u>3,246</u>	<u>1,183</u>	<u>32,684</u>	<u>3,789</u>	<u>40,902</u>
Net book value					
At 31 March 2019	<u>1,754</u>	<u>1,158</u>	<u>40,314</u>	<u>4,193</u>	<u>47,419</u>
At 31 March 2018	<u>2,338</u>	<u>1,510</u>	<u>25,056</u>	<u>717</u>	<u>29,621</u>

5. **Debtors: amounts falling due within one year**

	31.3.19 £	31.3.18 £
Trade debtors	128,993	87,923
Other debtors	<u>55,326</u>	<u>108,329</u>
	<u>184,319</u>	<u>196,252</u>

6. **Creditors: amounts falling due within one year**

	31.3.19 £	31.3.18 £
Trade creditors	27,608	40,694
Taxation and social security	76,578	134,474
Other creditors	<u>9,262</u>	<u>9,576</u>
	<u>113,448</u>	<u>184,744</u>

7. **Called up share capital**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
100	Ordinary	£1	<u>100</u>	<u>1</u>

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

Notes to the Financial Statements - continued
for the year ended 31 March 20198. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
Mr J Rovai		
Balance outstanding at start of year	-	-
Amounts advanced	156,281	-
Amounts repaid	(156,001)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>280</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.