

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**AROUND THE CLOCK LOCKS LTD**

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for the year ended 31 March 2020**

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**AROUND THE CLOCK LOCKS LTD**

**Company Information  
for the year ended 31 March 2020**

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**Directors:** Mr J B W Rovai  
Mrs L M Rovai

**Secretary:** Mrs L M Rovai

**Registered office:** Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**Registered number:** 04278735 (England and Wales)

**Accountants:** Haines Watts Essex LLP  
Chartered Accountants  
Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**AROUND THE CLOCK LOCKS LTD (REGISTERED NUMBER: 04278735)**

**Balance Sheet  
31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4		65,298		47,419
<b>Current assets</b>					
Debtors	5	150,297		184,319	
Cash at bank		<u>340,067</u>		<u>201,087</u>	
		490,364		385,406	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>114,935</u>		<u>113,448</u>	
<b>Net current assets</b>			<u>375,429</u>		<u>271,958</u>
<b>Total assets less current liabilities</b>			<u>440,727</u>		<u>319,377</u>
<b>Provisions for liabilities</b>	7		<u>12,407</u>		-
<b>Net assets</b>			<u>428,320</u>		<u>319,377</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Retained earnings			<u>428,220</u>		<u>319,277</u>
<b>Shareholders' funds</b>			<u>428,320</u>		<u>319,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2020 and were signed on its behalf by:

Mr J B W Rovai - Director

**Notes to the Financial Statements  
for the year ended 31 March 2020**

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**1. Statutory information**

Around the Clock Locks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 6 (2019 - 5).

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

## 4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2019	5,000	2,341	72,998	7,982	88,321
Additions	-	-	71,128	2,672	73,800
Disposals	-	-	(78,008)	(666)	(78,674)
At 31 March 2020	<u>5,000</u>	<u>2,341</u>	<u>66,118</u>	<u>9,988</u>	<u>83,447</u>
<b>Depreciation</b>					
At 1 April 2019	3,246	1,183	32,684	3,789	40,902
Charge for year	439	586	7,303	1,383	9,711
Eliminated on disposal	-	-	(32,367)	(97)	(32,464)
At 31 March 2020	<u>3,685</u>	<u>1,769</u>	<u>7,620</u>	<u>5,075</u>	<u>18,149</u>
<b>Net book value</b>					
At 31 March 2020	<u>1,315</u>	<u>572</u>	<u>58,498</u>	<u>4,913</u>	<u>65,298</u>
At 31 March 2019	<u>1,754</u>	<u>1,158</u>	<u>40,314</u>	<u>4,193</u>	<u>47,419</u>

## 5. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	114,648	128,993
Other debtors	35,649	55,326
	<u>150,297</u>	<u>184,319</u>

## 6. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	14,696	27,608
Taxation and social security	68,628	76,578
Other creditors	31,611	9,262
	<u>114,935</u>	<u>113,448</u>

## 7. Provisions for liabilities

	2020 £	2019 £
Deferred tax	<u>12,407</u>	<u>-</u>
		<b>Deferred tax</b>
		£
Provided during year		12,407
Balance at 31 March 2020		<u>12,407</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2020 £	2019 £
100	Ordinary		<u>100</u>	<u>100</u>

9. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
<b>Mr J B W Rovai</b>		
Balance outstanding at start of year	(280)	-
Amounts advanced	123,554	156,001
Amounts repaid	(123,779)	(156,281)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(505)</u>	<u>(280)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.