

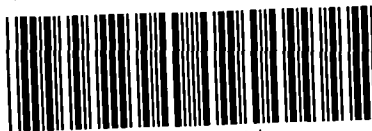
Registration number: 04278389

Cliveden Estates (South East) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

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Cliveden Estates (South East) Limited

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Cliveden Estates (South East) Limited

**(Registration number: 04278389)
Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
Current assets			
Stocks	4	30,000	30,000
Debtors	5	3	-
Cash at bank and in hand		<u>63,370</u>	<u>65,457</u>
		93,373	95,457
Creditors: Amounts falling due within one year	6	<u>(92,191)</u>	<u>(92,191)</u>
Net assets		<u>1,182</u>	<u>3,266</u>
Capital and reserves			
Called up share capital	7	20,000	20,000
Profit and loss account		<u>(18,818)</u>	<u>(16,734)</u>
Total equity		<u>1,182</u>	<u>3,266</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

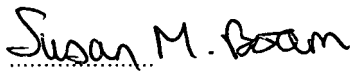
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29.5.18 and signed on its behalf by:



P Boam
Director



S M Boam
Company secretary and director

Cliveden Estates (South East) Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office and principal place of business is:

Foret
Windmill Park
WROTHAM HEATH
Kent
TN15 7SY
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including section 1A of Financial Reporting Standard 102 - 'The Financial Reporting standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102 1A'), and with the Companies Act 2006.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade and other debtors

Trade and other debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment, except where the effect of discounting would be immaterial. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the transaction.

Work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Cliveden Estates (South East) Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Trade and other creditors

Trade and other creditors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, except where the effect of discounting would be immaterial. In such cases creditors are stated at transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial assets are classified as financial assets at fair value through profit or loss, loans and debtors, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

Financial liabilities are classified as financial liabilities at fair value through profit and loss, loans and borrowings, trade and other creditors, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition.

Recognition and measurement

All financial instruments are recognised initially at fair value plus transaction costs. Thereafter financial instruments are stated at amortised cost using the effective interest rate method (less impairment where appropriate) unless the effect of discounting would be immaterial in which case they are stated at cost (less impairment where appropriate). The exception to this are those financial instruments where it is a requirement to continue recording them at fair value through profit and loss.

Impairment

Financial assets are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

Cliveden Estates (South East) Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Stocks

	2017 £	2016 £
Work in progress	<u>30,000</u>	<u>30,000</u>

5 Debtors

	2017 £	2016 £
Other debtors	<u>3</u>	<u>-</u>
Total current trade and other debtors	<u>3</u>	<u>-</u>

6 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	61,351	61,351
Other creditors	<u>30,840</u>	<u>30,840</u>
	<u>92,191</u>	<u>92,191</u>

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>