

Registered Number 04277795

APV FILMS LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	18,000	20,250
Tangible assets	3	13,983	15,953
		<u>31,983</u>	<u>36,203</u>
Current assets			
Stocks		5,855	3,535
Debtors		15,435	19,445
Cash at bank and in hand		4,904	8,419
		<u>26,194</u>	<u>31,399</u>
Creditors: amounts falling due within one year		<u>(58,060)</u>	<u>(51,575)</u>
Net current assets (liabilities)		<u>(31,866)</u>	<u>(20,176)</u>
Total assets less current liabilities		<u>117</u>	<u>16,027</u>
Total net assets (liabilities)		<u>117</u>	<u>16,027</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		97	16,007
Shareholders' funds		<u>117</u>	<u>16,027</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2013

And signed on their behalf by:

A R Parker, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible assets depreciation policy

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives as follows:

Office equipment - 15 % Reducing balance method

Intangible assets amortisation policy

Purchased goodwill is amortised on a straight line basis over its estimated useful economic life.

Valuation information and policy

Stock and work in progress are stated at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	45,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>45,000</u>
Amortisation	
At 1 May 2012	24,750
Charge for the year	2,250
On disposals	-
At 30 April 2013	<u>27,000</u>
Net book values	
At 30 April 2013	<u>18,000</u>
At 30 April 2012	<u>20,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	55,005
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>55,005</u>
Depreciation	
At 1 May 2012	39,052
Charge for the year	1,970
On disposals	-
At 30 April 2013	<u>41,022</u>
Net book values	
At 30 April 2013	<u>13,983</u>
At 30 April 2012	<u>15,953</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.