

REGISTERED NUMBER: 4277728 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
P & J VENTURES LIMITED



A24
COMPANIES HOUSE

A6D2CXZ5

0526
26/08/04

P & J VENTURES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P & J VENTURES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

DIRECTORS:

J P Treacey
P A Baker

SECRETARY:

M S Baker

REGISTERED OFFICE:

Cotteswold
7 The Drive
Holmes Chapel
Cheshire
CW4 7BJ

REGISTERED NUMBER:

4277728 (England and Wales)

ACCOUNTANTS:

Murray Smith
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire CW8 1AU

P & J VENTURES LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,605		23,087
CURRENT ASSETS:					
Stocks		1,130		1,235	
Debtors		6,518		6,989	
Cash in hand		195		200	
		<u>7,843</u>		<u>8,424</u>	
CREDITORS: Amounts falling due within one year		<u>21,837</u>		<u>16,646</u>	
NET CURRENT LIABILITIES:			(13,994)		(8,222)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,611		14,865
CREDITORS: Amounts falling due after more than one year			<u>75,560</u>		<u>71,367</u>
			<u>£(73,949)</u>		<u>£(56,502)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		101		101
Profit and loss account			(74,050)		(56,603)
SHAREHOLDERS' FUNDS:			<u>£(73,949)</u>		<u>£(56,502)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

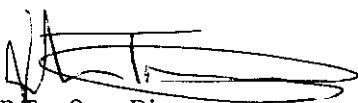
The notes form part of these abbreviated accounts

P & J VENTURES LIMITED

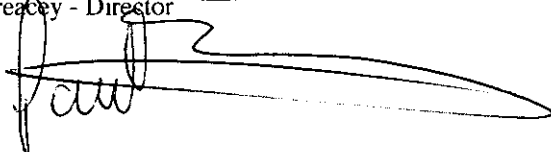
**ABBREVIATED BALANCE SHEET
31 DECEMBER 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J P Treacey - Director



P A Baker - Director

Approved by the Board on 30 June 2004

The notes form part of these abbreviated accounts

P & J VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	30,756
Additions	248
	<hr/>
At 31 December 2003	31,004
	<hr/>
DEPRECIATION:	
At 1 January 2003	7,669
Charge for year	7,730
	<hr/>
At 31 December 2003	15,399
	<hr/>
NET BOOK VALUE:	
At 31 December 2003	15,605
	<hr/>
At 31 December 2002	23,087
	<hr/>

P & J VENTURES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
101	Ordinary	£1	<u>101</u>	<u>101</u>

4. RELATED PARTY DISCLOSURES

During the year the company received further advances of £8,280 from M Baker, Company Secretary and 26% shareholder. At the year end , M Baker was owed £75,560 (2002: £67,280).

5. GOING CONCERN

The financial statements have been prepared on a going concern basis which is dependent upon the continued financial support of the Company Secretary, Mr M Baker.