

REGISTERED NUMBER: 4277728 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**  
**FOR**  
**P & J VENTURES LIMITED**



**P & J VENTURES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**P & J VENTURES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**DIRECTORS:** J P Treacey  
P A Baker

**SECRETARY:** M S Baker

**REGISTERED OFFICE:** Cotteswold  
7 The Drive  
Holmes Chapel  
Crewe  
Cheshire  
CW4 7BJ

**REGISTERED NUMBER:** 4277728 (England and Wales)

**ACCOUNTANTS:** Murray Smith  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire CW8 1AU

**P & J VENTURES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		11,762		15,605
<b>CURRENT ASSETS:</b>					
Stocks		1,319		1,130	
Debtors		7,041		6,518	
Cash in hand		225		195	
		<u>8,585</u>		<u>7,843</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>22,168</u>		<u>21,837</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(13,583)</u>		<u>(13,994)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(1,821)</u>		<u>1,611</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>79,454</u>		<u>75,560</u>
			<u>£(81,275)</u>		<u>£(73,949)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		101		101
Profit and loss account			<u>(81,376)</u>		<u>(74,050)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(81,275)</u>		<u>£(73,949)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**P & J VENTURES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J P Treacey - Director



P A Baker - Director

Approved by the Board on 17 May 2005

## P & J VENTURES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

##### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2004	31,004
Additions	4,687
	<hr/>
At 31 December 2004	35,691
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2004	15,399
Charge for year	8,530
	<hr/>
At 31 December 2004	23,929
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	11,762
	<hr/> <hr/>
At 31 December 2003	15,605
	<hr/> <hr/>

**P & J VENTURES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
101	Ordinary	£1	<u>101</u>	<u>101</u>

**4. RELATED PARTY DISCLOSURES**

At the year end , M Baker (the Company Secretary and 26% shareholder) was owed £78,560 (2003: £75,560).

**5. GOING CONCERN**

The financial statements have been prepared on a going concern basis which is dependent upon the continued financial support of the Company Secretary, M Baker.