

REGISTERED NUMBER 4277728 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
P & J VENTURES LIMITED**

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P & J VENTURES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006**

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P & J VENTURES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006**

DIRECTORS:

J P Treacey
P A Baker

SECRETARY:

M S Baker

REGISTERED OFFICE:

Cotteswold
7 The Drive
Holmes Chapel
Crewe
Cheshire
CW4 7BJ

REGISTERED NUMBER:

4277728 (England and Wales)

ACCOUNTANTS

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire CW8 1AU

P & J VENTURES LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		8,029		9,954
CURRENT ASSETS					
Stocks		1,663		1,300	
Debtors		8,922		7,399	
Cash in hand		427		146	
		<u>11,012</u>		<u>8,845</u>	
CREDITORS					
Amounts falling due within one year	3	<u>55,261</u>		<u>30,924</u>	
NET CURRENT LIABILITIES			<u>(44,249)</u>		<u>(22,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,220)</u>		<u>(12,125)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>1,435</u>		<u>57,388</u>
NET LIABILITIES			<u>(37,655)</u>		<u>(69,513)</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			<u>(37,756)</u>		<u>(69,614)</u>
SHAREHOLDERS' FUNDS			<u>(37,655)</u>		<u>(69,513)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

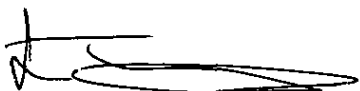
The notes form part of these abbreviated accounts

P & J VENTURES LIMITED

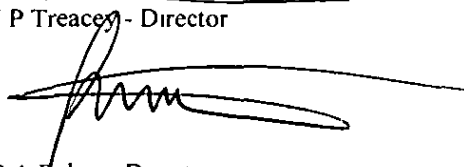
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 April 2007 and were signed on its behalf by



J P Treacey - Director



P A Baker - Director

The notes form part of these abbreviated accounts

P & J VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	43,091
Additions	1,569
	<hr/>
At 31 December 2006	44,660
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DEPRECIATION	
At 1 January 2006	33,136
Charge for year	3,495
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At 31 December 2006	36,631
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NET BOOK VALUE	
At 31 December 2006	8,029
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At 31 December 2005	9,955
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P & J VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2006

3 CREDITORS

The following secured debts are included within creditors

	31 12 06	31 12 05
	£	£
Bank overdrafts	11,736	7,893
Bank loans	-	1,073
Hire purchase	3,585	5,735
	<u>15,321</u>	<u>14,701</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
101	Ordinary		<u>101</u>	<u>101</u>

5 RELATED PARTY DISCLOSURES

At the year end , M Baker (the Company Secretary and 26% shareholder) was owed £13,803 (2005 £53,803)

6 GOING CONCERN

The financial statements have been prepared on a going concern basis which is dependent upon the continued financial support of the Company Secretary, M Baker