

REGISTERED NUMBER: 4277714 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31 August 2007
for
Gas Service Limited



Gas Service Limited

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for the year ended 31 August 2007**

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Gas Service Limited

**Abbreviated Balance Sheet
31 August 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		83,600		89,300
Tangible assets	3		6,604		7,145
			<u>90,204</u>		<u>96,445</u>
CURRENT ASSETS					
Debtors		48,619		37,125	
Cash at bank and in hand		30,967		17,323	
		<u>79,586</u>		<u>54,448</u>	
CREDITORS					
Amounts falling due within one year		58,135		54,095	
		<u>58,135</u>		<u>54,095</u>	
NET CURRENT ASSETS			<u>21,451</u>		<u>353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,655</u>		<u>96,798</u>
PROVISIONS FOR LIABILITIES			<u>365</u>		<u>365</u>
NET ASSETS			<u><u>111,290</u></u>		<u><u>96,433</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			111,288		96,431
			<u>111,290</u>		<u>96,433</u>
SHAREHOLDERS' FUNDS			<u><u>111,290</u></u>		<u><u>96,433</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gas Service Limited

Abbreviated Balance Sheet - continued
31 August 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'B C Priekulis', consisting of a stylized 'B' followed by a cursive 'C' and a horizontal line.

B C Priekulis - Director

The notes form part of these abbreviated accounts

Gas Service Limited

Notes to the Abbreviated Accounts for the year ended 31 August 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	114,000
AMORTISATION	
At 1 September 2006	24,700
Charge for year	5,700
At 31 August 2007	30,400
NET BOOK VALUE	
At 31 August 2007	83,600
At 31 August 2006	89,300

Gas Service Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 August 2007

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	16,150
Additions	3,450
Disposals	(5,493)
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At 31 August 2007	14,107
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DEPRECIATION	
At 1 September 2006	9,005
Charge for year	2,465
Eliminated on disposal	(3,967)
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At 31 August 2007	7,503
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NET BOOK VALUE	
At 31 August 2007	6,604
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At 31 August 2006	7,145
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised: Number	Class	Nominal value: £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number	Class	Nominal value: £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>

5 CONTROL

The company is controlled by its directors Mr B C Priekulis and Mrs R Priekulis