

**PAUL MASSEY ASSOCIATES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**PAUL MASSEY ASSOCIATES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**PAUL MASSEY ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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|                          |                                                                                      |
|--------------------------|--------------------------------------------------------------------------------------|
| <b>Director</b>          | Paul Massey                                                                          |
| <b>Company Number</b>    | 04277435 (England and Wales)                                                         |
| <b>Registered Office</b> | Unit 10, Highpoint Business Village<br>Henwood<br>Ashford<br>Kent<br>TN24 8DH<br>UK  |
| <b>Accountants</b>       | Capsa Accounting Ltd<br>2 The Moorings<br>Conyer<br>Sittingbourne<br>Kent<br>ME9 9HQ |

**PAUL MASSEY ASSOCIATES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

|                                                       | Notes    | 2018<br>£     | 2017<br>£     |
|-------------------------------------------------------|----------|---------------|---------------|
| <b>Fixed assets</b>                                   |          |               |               |
| Tangible assets                                       | <u>4</u> | -             | 188           |
| <b>Current assets</b>                                 |          |               |               |
| Debtors                                               | 5        | 4,531         | 3,738         |
| Cash at bank and in hand                              |          | 25,178        | 10,674        |
|                                                       |          | <u>29,709</u> | <u>14,412</u> |
| <b>Creditors: amounts falling due within one year</b> | <u>6</u> | (22,507)      | (6,366)       |
| <b>Net current assets</b>                             |          | <u>7,202</u>  | <u>8,046</u>  |
| <b>Net assets</b>                                     |          | <u>7,202</u>  | <u>8,234</u>  |
| <b>Capital and reserves</b>                           |          |               |               |
| Called up share capital                               | <u>7</u> | 2             | 2             |
| Profit and loss account                               |          | 7,200         | 8,232         |
| <b>Shareholders' funds</b>                            |          | <u>7,202</u>  | <u>8,234</u>  |

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 May 2018.

Paul Massey  
Director

Company Registration No. 04277435

## 1 Statutory information

## 2 Compliance with accounting standards

### 3 Accounting policies

### Basis of preparation

**Presentation currency**

### Turnover

### *Tangible fixed assets policy*

|                     |                   |
|---------------------|-------------------|
| Fixtures & fittings | 25% straight line |
|---------------------|-------------------|

#### 4 Tangible fixed assets

- 5 -

**PAUL MASSEY ASSOCIATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

| <b>5 Debtors</b>               | <b>2018</b>  | <b>2017</b>  |
|--------------------------------|--------------|--------------|
|                                | <b>£</b>     | <b>£</b>     |
| Accrued income and prepayments | 4,031        | 3,738        |
| Other debtors                  | 500          | -            |
|                                | <u>4,531</u> | <u>3,738</u> |

| <b>6 Creditors: amounts falling due within one year</b> | <b>2018</b>   | <b>2017</b>  |
|---------------------------------------------------------|---------------|--------------|
|                                                         | <b>£</b>      | <b>£</b>     |
| Taxes and social security                               | 3,007         | 2,959        |
| Other creditors                                         | -             | 493          |
| Loans from directors                                    | 19,500        | 2,914        |
|                                                         | <u>22,507</u> | <u>6,366</u> |

| <b>7 Share capital</b>              | <b>2018</b> | <b>2017</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| Allotted, called up and fully paid: |             |             |
| 2 Ordinary shares of £1 each        | 2           | 2           |

**8 Transactions with related parties**

Rent is charged for part use of the property at £23500 (2017: £24500) by Paul Massey Properties Ltd  
Rates are charged for part use of the property at £4224 (2017: £4535) by Transversus Ltd.

**9 Controlling party**

Paul Massey is the sole director and 100% shareholder.

**10 Average number of employees**

During the year the average number of employees was 4 (2017: 4).

