

Registered number: 04277194

HELP INTERNET LIMITED
UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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HELP INTERNET LIMITED

CONTENTS

	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 6

HELP INTERNET LIMITED
REGISTERED NUMBER:04277194
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	<u>8,237</u>	<u>-</u>
		8,237	-
Current assets			
Debtors: amounts falling due within one year	5	42,241	41,384
Bank & cash balances		<u>15,981</u>	<u>15,083</u>
		58,222	56,467
Creditors: amounts falling due within one year	6	<u>(62,226)</u>	<u>(55,404)</u>
Net current (liabilities)/assets		(4,004)	1,063
Total assets less current liabilities		4,233	1,063
Net assets		<u>4,233</u>	<u>1,063</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>4,231</u>	<u>1,061</u>
		<u>4,233</u>	<u>1,063</u>

HELP INTERNET LIMITED
REGISTERED NUMBER:04277194

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

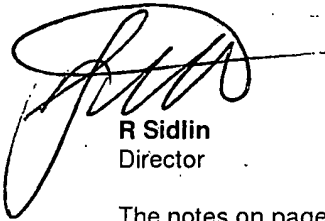
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 October 2018.



R Sidlin
Director

The notes on pages 3 to 6 form part of these financial statements.

HELP INTERNET LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Help Internet Limited is a private company limited by shares and incorporated in England. Its registered office is 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The financial statements are presented in Sterling, which is the functional currency of the company.

The principle activity of the company is the use of internet and other electronic technology to provide electronic communications, advertising, marketing and publishing services on the internet.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Revenue is recognised when goods and services are delivered taking into consideration the terms of each service agreement.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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Depreciation is provided on the following basis:

Fixtures & fittings	- 25 - 33.3% straight line
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HELP INTERNET LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.4 Basic financial instruments

The company only enters into transactions that result in basic financial instruments such as trade and other debtors, trade and other creditors, cash at bank and in hand, loans to/from related parties.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors, and loans to related parties.

Interest bearing borrowings, such as bank loans, classified as basic financial instruments are recognised initially at the present value of future payments discounted at a market rate of interest. Thereafter they are stated at amortised cost using the effective interest method.

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.8 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

HELP INTERNET LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2017	649
Additions	9,570
At 31 March 2018	<u>10,219</u>
Depreciation	
At 1 April 2017	649
Charge for the year on owned assets	1,333
At 31 March 2018	<u>1,982</u>
Net book value	
At 31 March 2018	<u>8,237</u>
At 31 March 2017	<u>-</u>

5. Debtors

	2018 £	2017 £
Trade debtors	28,187	39,456
Prepayments and accrued income	14,054	1,928
	<u>42,241</u>	<u>41,384</u>

HELP INTERNET LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	12,663	10,691
Other taxation and social security	26,936	20,855
Other creditors	14,096	14,800
Accruals and deferred income	8,531	9,058
	62,226	55,404

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in a independently administered fund. At the balance sheet date there were no unpaid contributions due to the fund.