

Company Registration No. 04276961 (England and Wales)

**C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**PAGES FOR FILING WITH REGISTRAR**

# **C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr J Goffe Mr S Oram
<b>Company number</b>	04276961
<b>Registered office</b>	2 New Market Street Ulverston LA12 7LN

# **C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS**

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# C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,331		1,664
<b>Current assets</b>					
Stocks		4,280		-	
Debtors	4	16,881		12,859	
Cash at bank and in hand		2,542		4,237	
		<u>23,703</u>		<u>17,096</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(9,655)</u>		<u>(8,651)</u>	
<b>Net current assets</b>			14,048		8,445
<b>Total assets less current liabilities</b>			<u>15,379</u>		<u>10,109</u>
<b>Capital and reserves</b>					
Called up share capital	6		4		4
Profit and loss reserves			15,375		10,105
<b>Total equity</b>			<u>15,379</u>		<u>10,109</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2018 and are signed on its behalf by:

Mr J Goffe  
Director

Mr S Oram  
Director

Company Registration No. 04276961

# C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **1 Accounting policies**

#### **Company information**

C A S Management Limited t/a Complete Accounting Solutions is a private company limited by shares incorporated in England and Wales. The registered office is 2 New Market Street, Ulverston, LA12 7LN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

# C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

(Continued)

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable. Deferred tax is not provided.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

# C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 3 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 April 2017 and 31 March 2018	4,721	394	5,115
<b>Depreciation and impairment</b>			
At 1 April 2017	3,153	298	3,451
Depreciation charged in the year	314	19	333
At 31 March 2018	3,467	317	3,784
<b>Carrying amount</b>			
At 31 March 2018	1,254	77	1,331
At 31 March 2017	1,568	96	1,664

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	13,720	9,698
Other debtors	3,161	3,161
	16,881	12,859

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,770	-
Corporation tax	1,316	1,313
Other taxation and social security	5,123	5,354
Other creditors	446	1,984
	9,655	8,651

## C A S MANAGEMENT LIMITED T/A COMPLETE ACCOUNTING SOLUTIONS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2018**

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**6 Called up share capital**

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary of £1 each	2	2
2 Ordinary B of £1 each	2	2
	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>

**7 Parent company**

The company is a wholly owned subsidiary of Melville & Co Accountants Limited, the registered office of which is Unit 17-18 Trinity Enterprise Centre, Ironworks Road, Barrow-in-Furness LA14 2PN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.